



Financial Expenditures

91763 (Montclair)
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 Geography: ZIP Code

Prepared by Esri

Demographic Summary		2016	2021
Population		38,816	40,550
Households		10,029	10,445
Families		8,188	8,521
Median Age		31.5	33.1
Median Household Income		\$51,308	\$54,509
	Spending Potential Index	Average Amount Spent	Total
Assets			
Value of Checking/Savings/Money Market Accounts & CDs	80	\$3,108.41	\$31,174,281
Value of Checking/Savings/Money Market Accounts & CDs (1 year ago)	81	\$2,959.76	\$29,683,407
Value of Stocks/Bonds/Mutual Funds	55	\$4,091.76	\$41,036,300
Value of Stocks/Bonds/Mutual Funds (1 year ago)	55	\$3,648.19	\$36,587,727
Value of Other Financial Assets	57	\$643.40	\$6,452,631
Value of Other Financial Assets (1 year ago)	58	\$555.77	\$5,573,849
Value of Retirement Plans	68	\$17,738.05	\$177,894,945
Value of Retirement Plans (1 year ago)	68	\$16,792.26	\$168,409,614
Surrender Value of Whole Life Policies	84	\$781.66	\$7,839,255
Surrender Value of Whole Life Policies (1 year ago)"	88	\$701.47	\$7,035,042
Earnings			
Interest/Dividends	75	\$697.71	\$6,997,382
Royalty/Estate/Trust Income	85	\$326.18	\$3,271,224
Liabilities			
Original Mortgage Amount (Owned Home)	101	\$11,430.72	\$114,638,704
Vehicle Loan Amount (1)	80	\$1,938.90	\$19,445,245
Value of Credit Card Debt	83	\$474.77	\$4,761,502
Value of Credit Card Debt (1 year ago)	84	\$464.43	\$4,657,798
Value Owed on Student Loans	89	\$1,170.09	\$11,734,831
Value Owed on Student Loans (1 year ago)	90	\$1,088.88	\$10,920,364
Value Owed on Non-student Loans	77	\$170.12	\$1,706,135
Value Owed on Non-student Loans (1 year ago)	77	\$130.09	\$1,304,698
Amount Paid: Interest			
Home Mortgage	92	\$3,409.48	\$34,193,673
Lump Sum Home Equity Loan	90	\$51.45	\$515,963
New Car/Truck/Van Loan	82	\$99.30	\$995,889
Used Car/Truck/Van Loan	82	\$103.69	\$1,039,898
Finance/Late/Interest Charges for Credit Cards	91	\$72.07	\$722,788
Finance/Late/Interest Charges for Student Loans	111	\$37.79	\$379,039
Finance/Late/Interest Charges for Non-student Loans	111	\$13.40	\$134,408
Amount Paid: Principal			
Home Mortgage	87	\$1,689.43	\$16,943,247
Lump Sum Home Equity Loan	74	\$63.49	\$636,735
New Car/Truck/Van Loan	79	\$696.28	\$6,982,982
Used Car/Truck/Van Loan	80	\$571.50	\$5,731,573
Checking Account and Banking Service Charges	90	\$29.82	\$299,097

Data Note: The Spending Potential Index (SPI) is household-based, and represents the amount spent for a product or service relative to a national average of 100. Detail may not sum to totals due to rounding.

(1) **Vehicle Loan Amount** is the amount of a loan for a car, truck, van, boat, camper, motorcycle, motor scooter, moped, plane, snowmobile, dune buggy, ATV, or Segway, excluding interest.

Source: Esri forecasts for 2016 and 2021; Consumer Spending data are derived from the 2013 and 2014 Consumer Expenditure Surveys, Bureau of Labor Statistics.

March 14, 2017