

MINUTES OF THE REGULAR MEETING OF THE
OVERSIGHT BOARD FOR THE SUCCESSOR
AGENCY TO THE CITY OF MONTCLAIR REDE-
VELOPMENT AGENCY HELD ON WEDNESDAY,
MARCH 9, 2016, AT 6:00 P.M. IN THE CITY
COUNCIL CHAMBERS, 5111 BENITO STREET,
MONTCLAIR, CALIFORNIA

I. PRELIMINARY MATTERS

A. Call to Order

Chairman Ruh called the meeting to order at 6:00 p.m.

B. Roll Call

Present: Chairman Ruh; Board Members Catlin, Hillman, and Kulbeck; Deputy City Manager/Economic Development Executive Director Staats; Finance Director Parker; Oversight Board Counsel Kotkin; Secretary Phillips

Absent: Vice Chairperson Johnson; Board Member Erickson (excused) and Richardson (arrived at 6:04 p.m.)

II. PUBLIC COMMENT - None

III. APPROVAL OF MINUTES

A. Minutes of Special Oversight Board Meeting of January 20, 2016

Moved by Board Member Catlin, seconded by Board Member Hillman, and carried to approve the minutes of the special Oversight Board meeting of January 20, 2016.

IV. BUSINESS ITEMS

A. Consider Adoption of Resolution No. 16-03 Recommending a Proposal by Bill Fox for the Purchase and Development of Successor Agency-Owned Property Located in the Southeast Quadrant of Ramona Avenue and State Street

Deputy City Manager/Economic Development Executive Director Staats indicated two responses were received in response to the request for proposals that was advertised between November and mid-January. She noted the proposal from **Bill Fox** was far superior to the other proposal received. She noted proceeds from the sale would go toward bond repayment.

Board Member Hillman asked if staff knew why only two proposals were submitted.

Deputy City Manager/Economic Development Executive Director Staats noted that the project has requirements to comply with the City's General Plan, zoning, and all other applicable laws. Also, **Monte Vista Water District** requested to purchase a 20-foot strip of land from the property that is adjacent to its existing parcel. She noted **Mr. Fox's** proposal takes **MVWD's** request into consideration.

Moved by Board Member Catlin and seconded by Board Member Hillman that Resolution No. 16-03 be adopted.

Resolution No. 16-03, entitled, "**A RESOLUTION OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE CITY OF MONTCLAIR REDEVELOPMENT AGENCY APPROVING A PROPOSAL BY BILL FOX FOR PURCHASE AND DEVELOPMENT OF THE SUCCESSOR AGENCY-OWNED PROPERTY LOCATED IN THE SOUTHEAST QUADRANT OF RAMONA AVENUE AND STATE STREET AND AUTHORIZING PREPARATION OF A PURCHASE AND**

SALE AGREEMENT," was adopted by the following vote:

AYES: Kulbeck, Hillman, Catlin, Richardson, Ruh
NOES: None
ABSTAIN: None
ABSENT: Johnson, Erickson

B. Consider Adoption of Resolution No. 16-04 Authorizing the Successor Agency to Enter Into Agreement No. 16-22 with Van Lant & Fankhanel, LLP, to Provide Auditing Services to the Successor Agency Related to Bond Transactions

Moved by Board Member Hillman and seconded by Board Member Catlin that Resolution No. 16-04 be adopted.

Resolution No. 16-04, entitled, "A RESOLUTION OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE CITY OF MONTCLAIR REDEVELOPMENT AGENCY AUTHORIZING THE SUCCESSOR AGENCY TO ENTER INTO AGREEMENT NO. 16-22, A CONSULTANT AGREEMENT FOR AUDITING SERVICES BETWEEN VAN LANT & FANKHANEL, LLP, CERTIFIED PUBLIC ACCOUNTANTS AND THE CITY OF MONTCLAIR AS SUCCESSOR AGENCY TO THE CITY OF MONTCLAIR REDEVELOPMENT AGENCY RELATING TO BOND TRANSACTIONS," was adopted by the following vote:

AYES: Kulbeck, Hillman, Catlin, Richardson, Ruh
NOES: None
ABSTAIN: None
ABSENT: Johnson, Erickson

V. COMMUNICATIONS

- A. Staff — None
- B. Chairman and Members — None

VI. ADJOURNMENT

At 6:15 p.m., Chairman Ruh adjourned the Oversight Board of Directors.

Submitted for Oversight Board approval,



Andrea M. Phillips
Secretary