

**MINUTES OF THE REGULAR MEETING OF THE
OVERSIGHT BOARD FOR THE SUCCESSOR
AGENCY TO THE CITY OF MONTCLAIR REDE-
VELOPMENT AGENCY HELD ON WEDNESDAY,
APRIL 8, 2015, AT 6:00 P.M. IN THE CITY
COUNCIL CHAMBERS, 5111 BENITO STREET,
MONTCLAIR, CALIFORNIA**

I. PRELIMINARY MATTERS

A. Call to Order

Chairman Ruh called the meeting to order at 6:00 p.m. and asked that everyone please silence their electronic devices as a courtesy to others while the meeting is in session.

B. Roll Call

Present: Chairman Ruh; Vice Chairperson Johnson; Board Members Catlin, Hillman, Piotrowski, and Richardson; Deputy City Manager/Economic Development Executive Director Staats; Finance Director Parker; Oversight Board Counsel Kotkin; Secretary Phillips

Absent: Board Member Erickson (excused)

II. PUBLIC COMMENT - None

III. APPROVAL OF MINUTES

A. Minutes of Regular Oversight Board Meeting of September 10, 2014

Board Member Richardson indicated his abstention because he was not in attendance at the September 10, 2014 meeting.

Moved by Board Member Catlin, seconded by Vice Chairperson Johnson, and carried to approve the minutes of the regular Oversight Board meeting of September 10, 2014, noting the abstention of Board Member Richardson.

B. Minutes of Regular Oversight Board Meeting of February 11, 2015

Vice Chairperson Johnson and Board Members Hillman and Richardson indicated their abstentions on this item because both were not in attendance at the February 11, 2015 meeting.

In the absence of a quorum of Board Members present to approve the minutes of the February 11, 2015 meeting, Chairman Ruh noted this item would be tabled and returned for Oversight Board approval at the next regular meeting.

IV. PUBLIC HEARINGS

A. Consider Adoption of Resolution No. 15-03, a Resolution of the Oversight Board for the Successor Agency to the City of Montclair Redevelopment Agency Approving and Authorizing Execution of Agreement No. 15-17, a Purchase and Sale Agreement Between the Successor Agency to the City of Montclair Redevelopment Agency (City of Montclair) and Press On Properties, LLC, Regarding Property Located at 4960 Palo Verde Street, Montclair, CA (1008-332-04)

Chairman Ruh declared it the time and place set for public hearing related to adoption of Resolution No. 15-03 approving and authorizing execution of Agreement No. 15-17, a Purchase and Sale Agreement between the Successor Agency to the City of Montclair

Redevelopment Agency (City of Montclair) and Press On Properties, LLC, regarding property located at 4960 Palo Verde Street, Montclair, CA (1008-332-04) and invited comments from the public.

There being no one in the audience wishing to speak, Chairman Ruh closed the public hearing and returned the matter to the Oversight Board for its consideration.

Moved by Board Member Richardson and seconded by Board Member Catlin that Resolution No. 15-03, entitled, "**a Resolution of the Oversight Board for the Successor Agency to the City of Montclair Redevelopment Agency Approving and Authorizing Execution of Agreement No. 15-17, a Purchase and Sale Agreement Between the Successor Agency to the City of Montclair Redevelopment Agency (City of Montclair) and Press On Properties, LLC, Regarding Property Located at 4960 Palo Verde Street, Montclair, CA (1008-332-04)**," be read by number and title only, further reading be waived, and it be declared adopted.

The Oversight Board waived the reading of the Resolution.

Resolution No. 15-03 was adopted by the following vote:

AYES: Richardson, Piotrowski, Hillman, Catlin, Johnson, Ruh
NOES: None
ABSTAIN: None
ABSENT: Erickson

V. COMMUNICATIONS

A. Staff

1. Finance Director Parker reported the following:
 - (a) He stated the **California Department of Finance (DOF)** rejected the percentage calculation of staff salaries reported on the last Recognized Obligation Payment Schedule (ROPS) for administrative costs and has requested the Successor Agency develop an estimated computation based upon hours and costs for disposal of the three remaining properties. He stated that he notified **DOF** that those costs would be difficult to estimate in advance but staff would make an attempt to do so, and gave an estimate of \$40,000. He advised that **DOF** then revised the number down to \$32,000.

He stated he advised **DOF** that the Successor Agency will cease to perform any administrative tasks as soon as it depletes the money approved in the ROPS for administrative costs. He noted he hopes the money authorized will be enough to administer the disposal of the remaining properties.
 - (b) He noted the **State Controller's Office** is currently auditing the Successor Agency's payments made under the ROPS, and as far as he knows everything is going fine. He advised the audit process should be complete within the next two weeks.

B. Chairman and Members

1. Board Member Richardson asked if **DOF** is required by law to perform the audit.

Finance Director Parker stated it is loosely required by law, which states **DOF** has the authority to perform the audits.

He noted he assumed it would have only applied to the transferred asset review that was completed, but apparently **DOF** determined they had the time and money to perform additional reviews.

Finance Director Parker noted **DOF** has just proposed budget trailer language that transfers the audit authority to the Counties, so it seems **DOF** will not be performing the audits for much longer.

Oversight Board Counsel Kotkin noted the **League of California Cities (LCC)** has taken an aggressive position against the legislation, noting many city councils and county boards of supervisors have spoken out against the legislation, which would complicate an already troubled process. He advised Oversight Board members should visit **LCC's** website for the analysis on the legislation.

VI. ADJOURNMENT

At 6:17 p.m., Chairman Ruh adjourned the Oversight Board of Directors.

Submitted for Oversight Board approval,


Andrea M. Phillips
Secretary