

MINUTES OF THE SPECIAL MEETING OF THE OVER-SIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE CITY OF MONTCLAIR REDEVELOPMENT AGENCY HELD ON TUESDAY, JANUARY 29, 2013, AT 6:00 P.M. IN THE CITY COUNCIL CHAMBERS, 5111 BENITO STREET, MONTCLAIR, CALIFORNIA

I. PRELIMINARY MATTERS

A. Call to Order

Chairman Ruh called the meeting to order at 6:00 p.m.

B. Roll Call

Present: Chairman Ruh; Vice Chairperson Johnson; Board Members Catlin, Erickson, Kulbeck, and Stallings; Deputy City Manager/Executive Director of Economic Development Staats; Finance Director Parker; Secretary Smith

Absent: Board Member Richardson

II. PUBLIC COMMENT – None

III. APPROVAL OF MINUTES

A. Minutes of the Oversight Board Special Meeting of December 19, 2012

Moved by Board Member Stallings, seconded by Board Member Catlin, and carried to approve the minutes of the Oversight Board special meeting of December 19, 2012.

B. Minutes of the Oversight Board Regular Meeting of January 9, 2013

Moved by Board Member Stallings, seconded by Board Member Kulbeck, and carried to approve the minutes of the Oversight Board regular meeting of January 9, 2013.

IV. BUSINESS ITEMS

A. Adoption of Resolution No. 13-02, a Resolution of the Oversight Board for the Successor Agency to the City of Montclair Redevelopment Agency Retroactively Approving Actions Taken by the City of Montclair Redevelopment Agency and the Montclair Housing Corporation as Requested by the State Controller's Office

Board Member Stallings requested clarification on the "inflated" value of \$12,141,000 for the 99 affordable housing units that were transferred by the former Redevelopment Agency to the Montclair Housing Corporation.

Finance Director Parker answered, "[The former Redevelopment Agency] sold the properties to the Montclair Housing Corporation for the book value that the Agency had paid to acquire the properties, which, in my opinion, is an inflated value only because the fair market value was paid."

Moved by Vice Chairperson Johnson and seconded by Board Member Kulbeck that Resolution No. 13-02, entitled, "**A Resolution of the Oversight Board for the Successor Agency to the City of Montclair Redevelopment Agency Retroactively Approving Actions Taken by the City of Montclair Redevelopment Agency and the Montclair Housing Corporation as Requested by the State Controller's Office,**" be read by number and title only, further reading be waived, and it be declared adopted.

The Oversight Board waived the reading of the Resolution.

Resolution No. 13-02 was adopted by the following vote:

AYES: Stallings, Kulbeck, Erickson, Catlin, Johnson, Ruh
NOES: None
ABSTAIN: None
ABSENT: Richardson

B. Adoption of Resolution No. 13-03, a Resolution of the Oversight Board for the Successor Agency to the City of Montclair Redevelopment Agency Directing the Transfer of Housing Functions and Assets

Moved by Board Member Stallings and seconded by Board Member Kulbeck that Resolution No. 13-03 entitled, "**A Resolution of the Oversight Board for the Successor Agency to the City of Montclair Redevelopment Agency Retroactively Directing the Transfer of Housing Functions and Assets,**" be read by number and title only, further reading be waived, and it be declared adopted.

The Oversight Board waived the reading of the Resolution.

Resolution No. 13-03 was adopted by the following vote:

AYES: Stallings, Kulbeck, Erickson, Catlin, Johnson, Ruh
NOES: None
ABSTAIN: None
ABSENT: Richardson

V. COMMUNICATIONS

A. Staff

1. Noting the next regular meeting of the Oversight Board would ordinarily take place on February 13, 2013, Deputy City Manager/Office of Economic Development Executive Director Staats stated that staff would like to instead schedule a special meeting later in the month to allow Finance staff additional time to prepare the next Recognized Obligation Payment Schedule. She noted certain Finance staff members have been absent because of illness.

Chairman Ruh asked Secretary Smith if she would be contacting the Oversight Board regarding potential dates of the special meeting.

Secretary Smith answered, "Yes, Mr. Chairman, I certainly will."

Deputy City Manager/Office of Economic Development Executive Director Staats asked Oversight Board Members to let staff know when they would be unavailable.

Board Member Catlin asked when the next Recognized Obligation Payment Schedule is due.

Deputy City Manager/Office of Economic Development Executive Director Staats answered, "It is due on March 1, 2013."

B. Chairman and Members

1. Chairman Ruh expressed his appreciation to Oversight Board Members for their attendance at these meetings that are "an important function of the communities we live in."
2. Board Member Erickson noted her experience with the Montclair Successor Agency Oversight Board is so different compared to the experiences of others who serve on similar boards. She stated, "I attribute that to the hard work that staff puts into the agendas, providing us with the background material we need and also interpreting and following the legislation that has been imposed to dissolve redevelopment agencies. You do a great job here. The experiences of my colleagues are quite different from what I experience at the City of Montclair. It makes our job as Board Members a lot easier."

VI. ADJOURNMENT

At 6:18 p.m., Chairman Ruh adjourned the Oversight Board of Directors.

Submitted for Oversight Board approval,

Yvonne L. Smith
Secretary