

MINUTES OF THE SPECIAL MEETING OF THE OVER-SIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE CITY OF MONTCLAIR REDEVELOPMENT AGENCY HELD ON WEDNESDAY, JULY 25, 2012, AT 6:00 P.M. IN THE CITY COUNCIL CHAMBERS, 5111 BENITO STREET, MONTCLAIR, CALIFORNIA

I. PRELIMINARY MATTERS

A. Call to Order

Vice Chairperson Johnson called the meeting to order at 6:00 p.m.

B. Roll Call

Present: Vice Chairperson Johnson; Board Members Catlin, Erickson, Kulbeck, Richardson, and Stallings; Director of Redevelopment/Public Works Staats; Interim Finance Director Parker; Successor Agency Special Counsel McEwen; Secretary Smith

Absent: Chairman Ruh (excused)

II. PUBLIC COMMENT - None

III. BUSINESS ITEMS

A. Consider Presentation by Successor Agency Special Counsel Regarding AB 1484

Successor Agency Special Counsel McEwen reviewed deadlines, audit requirements, and additional Redevelopment Agency dissolution procedures implemented by AB 1484.

B. Consider Receipt of Correspondence Dated July 12, 2012, From California Department of Finance

The Oversight Board of Directors received the correspondence dated July 12, 2012, from California Department of Finance.

Director of Redevelopment/Public Works Staats stated Department of Finance would not consider review of the resubmitted Recognized Obligation Payment Schedules (ROPS). The deadline for the January 2013 through June 2013 ROPS is September 1, 2012, after which the Department of Finance will review the ROPS submittal.

C. Consider Adoption of Resolution No. 12-11, a Resolution of the Oversight Board for the Successor Agency to the City of Montclair Redevelopment Agency Approving the Assets of the Montclair Housing Authority

Director of Redevelopment/Public Works Staats distributed copies of the completed Department of Finance (DOF) Housing Assets List form to the Board. This form augmented the information included in the agenda packet. The DOF form indicates which former Redevelopment Agency housing assets are to be transferred to the Montclair Housing Authority upon DOF review and approval. The form would be submitted to the State should the Resolution be adopted.

Moved by Board Member Stallings and seconded by Board Member Catlin that Resolution No. 12-11, entitled, "**A Resolution of the Oversight Board for the Successor Agency to the City of Montclair Redevelopment Agency Approving the Assets of the Montclair Housing Authority,**" be read by number and title only, further reading be waived, and it be declared adopted.

The Oversight Board unanimously waived the reading of the Resolution.

Resolution No. 12-11 was unanimously adopted by the following vote:

AYES: Stallings Richardson, Kulbeck, Erickson, Catlin, Johnson
NOES: None
ABSTAIN: None
ABSENT: Ruh

IV. COMMUNICATIONS

A. Staff

1. Director of Redevelopment/Public Works Staats announced Deputy City Clerk Smith will be contacting Board members to determine Board availability and set dates for the upcoming Oversight Board meetings in preparation for the next ROPS submittal in September.
2. Finance Director Parker noted the next ROPS will be similar to the previously resubmitted ROPS that was not reviewed by DOF. However, DOF will be developing a new ROPS form.

B. Chairman and Members

1. Board Member Stallings empathized with the City and wished everyone the best of luck dealing with the new legislation.

V. ADJOURNMENT

At 6:45 p.m., Vice Chairperson Johnson adjourned the Oversight Board of Directors.

Submitted for Oversight Board approval,

Yvonne L. Smith
Secretary