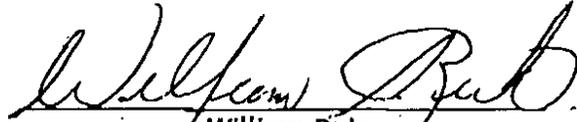


NOTICE OF SPECIAL MEETING

Notice is hereby given that a special meeting of the Oversight Board for the Successor Agency to the City of Montclair Redevelopment Agency will be held on Wednesday, May 9, 2012, at 6:00 p.m. in the City Council Chambers. The topics of discussion are set forth on the attached agenda.


William Ruh
Chairman

Dated 3, May 2012

**OVERSIGHT BOARD FOR SUCCESSOR AGENCY
TO THE CITY OF MONTCLAIR REDEVELOPMENT AGENCY**

AGENDA

City Council Chambers
Montclair Civic Center
5111 Benito Street
Montclair, CA

Special Meeting
Wednesday, May 9, 2012
6:00 p.m.

As a courtesy, please silence your cell phones, pagers, and other electronic devices while the meeting is in session. Thank you.

William Ruh - Chairman, Montclair Mayor Paul Eaton Appointee
Tenice Johnson - Vice Chairperson, County of San Bernardino Citizen Appointee
Terry Catlin - Inland Empire Utilities Agency Appointee
Kim Erickson - Chaffey Community College District Appointee
Janet Kulbeck - City of Montclair Employee Organization Appointee
John Richardson - County of San Bernardino Appointee
Kim Stallings - Ontario-Montclair School District Appointee

Page No.

I. PRELIMINARY MATTERS

- A. Introductions of Board Members
- B. Oath of Office of Oversight Board Member
- C. Call to Order
- D. Roll Call

II. PUBLIC COMMENT

Any person wishing to address the Oversight Board on any matter, whether or not it appears on this agenda, is requested to complete a "Speaker Request" form, available at the door. The form should be completed and submitted to the Secretary prior to the beginning of this meeting or prior to an individual agenda item being heard by the Oversight Board. Each speaker will be afforded five minutes to address the Oversight Board. No action will be taken on any item not listed on the agenda pursuant to the Ralph M. Brown Act.

III. BUSINESS ITEMS

- A. Consider Adoption of Resolution No. 12-06, A Resolution of the Oversight Board of the Successor Agency to the City of Montclair Redevelopment Agency Approving the Successor Agency to the City of Montclair Redevelopment Agency's Appropriation of Project Funds
(Continued on next page)

and the Use of Unspent Mission Boulevard Joint Redevelopment Project Area Tax Allocation Notes of 2008 to Defeas the Mission Boulevard Joint Redevelopment Project Area Tax Allocation Note Issue of 2008 Subject to Approval by the Appropriate Local and State Agencies	3
B. Consider Adoption of Resolution No. 12-07, A Resolution of the Oversight Board of the Successor Agency to the City of Montclair Redevelopment Agency Approving a Revised Recognized Obligation Payment Schedule for January 1, 2012, Through June 30, 2012, Pursuant to California Health and Safety Code, Division 24, Part 1.85, Section 34179 and Authorizing Posting and Transmittal Thereof	9
C. Consider Adoption of Resolution No. 12-08, A Resolution of the Oversight Board of the Successor Agency to the City of Montclair Redevelopment Agency Approving a Recognized Payment Obligation Schedule for July 1, 2012, Through December 31, 2012, Pursuant to California Health and Safety Code, Division 24, Part 1.85, Section 34179 and Authorizing Posting and Transmittal Thereof	29
D. Consider Adoption of Resolution No. 12-05, a Resolution of the Oversight Board of the Successor Agency to the City of Montclair Redevelopment Agency Establishing the Date, Time, and Location of Oversight Board Meetings	40
VII. COMMUNICATIONS	
A. Staff	
B. Chairman and Members	

VIII. ADJOURNMENT

The above actions of the Oversight Board shall not become effective for three business days, pending any request for review by the DOF. If DOF requests review of the above Board actions, it will have ten days from the date of the request to approve the Oversight Board action or return it to the Oversight Board for reconsideration; and the action, if subject to review by DOF, will not be effective until approved by DOF.

The next regularly scheduled Oversight Board meeting will be held on _____, 2012, at 6:00 p.m. in the City Council Chambers.

Reports, backup materials, and additional materials related to any item on this Agenda distributed to the Successor Agency Board after distribution of the Agenda packet are available for public inspection in the Office of the Secretary located at 5111 Benito Street, Montclair, California, between 7:00 a.m. and 6:00 p.m., Monday through Thursday.

In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the Secretary at (909) 625-9416. Notification 48 hours prior to the meeting will enable the City to make reasonable arrangements to ensure accessibility to this meeting. (28 CFR 35.102-35.104 ADA Title II)

I, Yvonne L. Smith, Secretary, hereby certify that I posted, or caused to be posted, a copy of this Agenda not less than 24 hours prior to this meeting on the bulletin board adjacent to the south door of Montclair City Hall on May 7, 2012.

AGENDA REPORT

SUBJECT: CONSIDER ADOPTION OF RESOLUTION NO. 12-06, A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE CITY OF MONTCLAIR REDEVELOPMENT AGENCY APPROVING THE SUCCESSOR AGENCY APPROPRIATION OF FORMER REDEVELOPMENT AGENCY PROJECT FUNDS AND THE USE OF UNSPENT MISSION BOULEVARD JOINT REDEVELOPMENT PROJECT AREA TAX ALLOCATION NOTES OF 2008 TO DEFEASE THE MISSION BOULEVARD JOINT REDEVELOPMENT PROJECT AREA TAX ALLOCATION NOTE ISSUE OF 2008 SUBJECT TO APPROVAL BY THE APPROPRIATE LOCAL AND STATE AGENCIES

DATE: May 9, 2012
SECTION: BUSINESS ITEMS
ITEM NO.: A
FILE I.D.: OBO050
DEPT.: OVERSIGHT BOARD

REASON FOR CONSIDERATION: Staff is recommending the Oversight Board approve the Successor Agency's action to appropriate the use of unspent funds from various former Redevelopment Project Areas and the use of unspent tax allocation note proceeds from the Mission Boulevard Joint Redevelopment Project Area Note Issue of 2008 to defease the 2008 Note Issue that will become payable on June 1, 2012. If approved, this action would require approval of the County of San Bernardino and the State Department of Finance.

BACKGROUND: The Mission Boulevard joint Redevelopment Project Area was conceived as a collaborative effort between the City of Montclair Redevelopment Agency and the County of San Bernardino Redevelopment Agency in 2002. The Mission Boulevard Joint Redevelopment Project Area was officially established by both redevelopment agencies in July 2003. The purpose of the joint project area was to implement public improvements along the Mission Boulevard corridor in the City and unincorporated County areas. The Project Area was to accomplish the installation of storm drains and street improvements including paving, curbs, gutter, and sidewalks. In addition, improvements were made to the median islands that formerly acted as open storm drain trenches. The project also involved signalization improvements and the installation of street lights.

The cost estimate to improve Mission Boulevard was approximately \$12 million. The City of Montclair and City of Montclair Redevelopment Agency began the project in the City by acquiring an easement and installing a storm drain connection to the San Antonio Channel using Gas Tax and Redevelopment Agency funding from City of Montclair Redevelopment Project Area No. V. The City then went on to complete the initial phase of street improvements that were in the City portion of Mission Boulevard with City Measure I funding. After these improvements were complete, it became obvious that a "pay as you go" method for improving the corridor improvements would take an extended period of time without an additional funding source.

Prepared by: M. STAATS
Proofed by: Gyonna R Smith

Reviewed and Approved by: M. STAATS
Presented by: M. STAATS

Redevelopment Agency Board Members and County Supervisor Gary Ovitt discussed and agreed to issue tax allocation debt to advance the progress on improving Mission Boulevard. Generally, a redevelopment agency would issue tax allocation bonds in a project area to raise capital for a project. However, the Mission Boulevard Joint Redevelopment Project Area was less than five years old and did not have a long-established revenue history to make the issuance of long-term bonds yield enough money to finance the anticipated improvement costs. The issuance of tax allocation notes was available to raise funds for the improvements. Tax allocation notes are short term (five year) securities providing noteholders with interest-only payments for five years. At the termination of the five years, it was anticipated that Project Area revenue would be satisfactory for the issuance of long-term tax allocation bonds. The bonds would be used to repay the noteholders for the principal they had advanced. Tax Allocation Notes for the Mission Boulevard Joint Redevelopment Project Area were issued in June 2008. The amount of the note proceeds received for the improvements were approximately \$7.9 million.

After issuance of the Tax Allocation Notes, construction on the Mission Boulevard Improvement Project proceeded. However, given the magnitude of the recent recession, staff became concerned that increases in property values may not support the necessary issuance of refunding bonds in 2012. In Fiscal Year 2010-11, alternate sources of revenue were found to complete the last segment of the Mission Boulevard Improvement Project. As indicated, the improvements to Mission Boulevard were conducted in phases; all phases of the improvement project, from Benson Avenue to the County line, were completed in September 2011. The City used its Measure I funds and \$500,000 in federal funds to complete the final phase of the improvements. Using these alternate sources of revenue, the Redevelopment Agency managed to save approximately \$2.2 million in note proceeds. These remaining proceeds could then be used to reduce the principal amount of the notes, making issuance of bonds possible.

With the passage of ABX1 26, the repayment of the Mission Boulevard Tax Allocation Notes was called into question. The legislation allowed for the issuance of bonds in certain situations but the legislation lacked clarity about the provisions for repayment of the debt because tax increment, as a source of bond repayment, would no longer exist. Agency Bond Counsel developed several scenarios for the issuance of bonds. Issuing a traditional tax allocation-type bond issue would mean the bond issue would require validation by the court. Given the time frame for defeasement of the tax allocation notes, the notes would default before a validation action could be affirmed or denied by the court. Another scenario developed by Bond Counsel involved issuance of tax allocation bonds by the Montclair Financing Authority and having this debt placed on the Recognized Payment Obligation Schedule.

In winding down former Redevelopment Agency activity and addressing matters of accounting, staff determined that there would be adequate funds available from various redevelopment project areas to address repayment of the tax allocation note debt. These funds were available from three separate redevelopment project areas. These funds include the following:

- Project Area No. III – \$4.6 million (to be combined with bond proceeds to be used for land acquisition, including the Montclair Transcenter, for the North Montclair Downtown Specific Plan)
- Project Area No. IV – \$700,000
- Project Area No. V – \$500,000

Taken together with the \$2.2 million available from the note proceeds, the revenue listed above could be made available to defease the notes without issuing new debt.

The outstanding issue with use of the funds from Project Areas Nos. III, IV, and V to defease the notes comes from the fact that redevelopment law does not allow funding from one project area to be combined or co-mingled with revenue from another distinct project area. In order to use funds from other project areas to defease the notes, the Successor Agency would need to seek approval from the Oversight Board, the County of San Bernardino, and the Department of Finance.

The Successor Agency is scheduled to consider the appropriation of project funds and tax allocation note funds on May 7, 2012. Staff recommends that the Oversight Board approve the Successor Agency action to appropriate project funds from former Redevelopment Project Areas Nos. III, IV and V to defease the Mission Boulevard Tax Allocation Notes of 2008. In addition, the Oversight Board is requested to approve the Successor Agency's action to appropriate the approximately \$2.2 million in unspent notes proceeds from the Mission Boulevard Issue for repayment of the notes.

FISCAL IMPACT: Approval of the Successor Agency to appropriate project funds from former Redevelopment Project Areas Nos. III, IV, and V and appropriate the unspent bond proceeds from the Mission Boulevard Tax Allocation Note Issue would prevent the default of the Mission Boulevard Tax Allocation Note Issue of 2008. The repayment of the Tax Allocation Notes must be deposited with the Trustee for this note issue by May 16, 2012. This action would be subject to the review and approval of the County of San Bernardino and the Department of Finance.

The repayment of the notes with project area funds would not affect the ability of the Successor Agency from making the payments listed on the Recognized Payment Obligation Schedule.

RECOMMENDATION: Staff recommends that the Oversight Board adopt Resolution No. 12-06 approving the action of the Successor Agency to appropriate former Redevelopment Agency project funds and to appropriate the use of unspent Mission Boulevard Joint Redevelopment Project Area Tax Allocation Notes of 2008 to defease the Mission Boulevard Joint Redevelopment Project Area Tax Allocation Notes of 2008 subject to the approval of the appropriate local and state agencies.

RESOLUTION NO. 12-06

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE CITY OF MONTCLAIR REDEVELOPMENT AGENCY APPROVING THE SUCCESSOR AGENCY TO THE CITY OF MONTCLAIR REDEVELOPMENT AGENCY'S APPROPRIATION OF PROJECT FUNDS AND THE USE OF UNSPENT MISSION BOULEVARD JOINT REDEVELOPMENT PROJECT AREA TAX ALLOCATION NOTES OF 2008 TO DEFEASE THE MISSION BOULEVARD JOINT REDEVELOPMENT PROJECT AREA TAX ALLOCATION NOTE ISSUE OF 2008 SUBJECT TO APPROVAL BY THE APPROPRIATE LOCAL AND STATE AGENCIES

WHEREAS, the Montclair Redevelopment Agency ("Agency") was a community redevelopment agency organized and existing under the California Community Redevelopment Law, Health and Safety Code Sections 33000, *et seq.* ("CRL") and has been authorized to transact business and exercise the powers of a redevelopment agency pursuant to action of the City Council ("City Council") of the City of Montclair ("City"); and

WHEREAS, the Agency was engaged in activities necessary and appropriate to carry out the Redevelopment Plan for the Mission Boulevard Joint Redevelopment Project Area adopted by City Ordinance No. 03-836 on July 7, 2003, and adopted by County of San Bernardino Ordinance No. 3895 on July 8, 2003 (collectively, the "Redevelopment Plans"); and

WHEREAS, since adoption of the Redevelopment Plan, the Agency undertook redevelopment projects in the Project Area to eliminate blight, to improve public facilities and infrastructure, to renovate and construct affordable housing, and to generate employment opportunities within the community; and

WHEREAS, In pursuit of redevelopment projects to eliminate blight and improve public facilities and infrastructure, the Agency approved the Mission Boulevard Joint Redevelopment Project Area Tax Allocation Note Issue of 2008 ("Tax Allocation Notes") on June 18, 2008; and

WHEREAS, proceeds of the Tax Allocation Notes were used to complete public infrastructure improvements along the Mission Boulevard Corridor; and

WHEREAS, Tax Allocation Notes are short term securities providing noteholders with interest-only payments for five years and at the termination of five years the Agency anticipated it would defease the Tax Allocation Notes with the issuance of tax allocation bonds; and

WHEREAS, the Agency became concerned because the magnitude of the recession did not increase property values to a degree to support the necessary issuance of refunding bonds; and

WHEREAS, the City found an alternate source of revenue to complete the final phase of the Mission Boulevard Improvement Project saving some note proceeds to assist in the defeasance principal of the Tax Allocation Notes; and

WHEREAS, in 2011, Parts 1.8 and 1.85 of Division 24 of the Health and Safety Code were added to the CRL by ABX1 26, which laws caused the dissolution and wind down of all redevelopment agencies ("Dissolution Act"); and

WHEREAS, on December 29, 2011, in the petition *California Redevelopment Association v. Matosantos*, Case No. S194861, the California Supreme Court upheld the Dissolution Act and thereby all redevelopment agencies in California were dissolved as of and on February 1, 2012, under the dates in the Dissolution Act that were reformed and extended thereby ("Supreme Court Decision"); and

WHEREAS, the Agency is now a dissolved community redevelopment agency pursuant to the Dissolution Act; and

WHEREAS, by a Resolution considered and approved by the City Council at an open public meeting the City chose to become and serve as the "Successor Agency" to the dissolved Agency under the Dissolution Act; and

WHEREAS, as of and after February 1, 2012, and as the "Successor Agency," the City must perform its functions as the successor agency under the Dissolution Act to administer the enforceable obligations of the Agency and otherwise unwind the Agency's affairs, all subject to the review and approval by the Oversight Board formed thereunder; and

WHEREAS, the Dissolution Act provides for the issuance of bonds in certain circumstances but lacks clear authority about provisions for repayment of debt because tax increment, as a source of bond repayment, does not exist; and

WHEREAS, by the time the Successor Agency could obtain a validation action for bond issuance, the Tax Allocation Notes would be in a state of default; and

WHEREAS, in winding down former redevelopment agency activity and addressing matters of accounting, the Successor Agency determined that there would be funds available from various redevelopment project areas to address repayment of the Tax Allocation Note debt and when combined with the unspent Tax Allocation Note proceeds could be used to address repayment of the Tax Allocation Notes; and

WHEREAS, concerns regarding the combination of funds between project areas must be resolved between the County and San Bernardino and the State Department of Finance; and

WHEREAS, on May 7, 2012, the Successor Agency took action to appropriate project funds and unspent Tax Allocation Note proceeds for the purpose of defeasement of the Tax Allocation Notes.

NOW, THEREFORE, BE IT RESOLVED that the Oversight Board to the Successor Agency of the City of Montclair Redevelopment Agency does hereby find and determine as follows:

Section 1. The foregoing Recitals are incorporated into this Resolution by this reference and constitute a material part of this Resolution.

Section 2. The Oversight Board approves the Successor Agency's appropriation of project funds and appropriation of unspent Tax Allocation Bond proceeds from the Mission Boulevard Joint Redevelopment Project Area Tax Allocation Notes of 2008 for use to defease the Mission Boulevard Joint Redevelopment Project Area Tax Allocation Notes of 2008. Said approval of the action of the Successor Agency and this Oversight Board is subject to the approval of the County of San Bernardino and State Department of Finance.

Section 3. This Resolution shall be effective immediately upon adoption.

Section 4. The Secretary of the Oversight Board shall certify to the adoption of this Resolution.

APPROVED AND ADOPTED this XX day of XX, 2012.

Chairman

ATTEST:

Secretary

I, Yvonne L. Smith, Secretary of the Oversight Board of the Successor Agency to the City of Montclair Redevelopment Agency, DO HEREBY CERTIFY that Resolution No. 12-06 was duly adopted by the Oversight Board of Directors at a regular meeting thereof held on the XX day of XX, 2012, and that it was adopted by the following vote, to-wit:

AYES: XX
NOES: XX
ABSTAIN: XX
ABSENT: XX

Yvonne L. Smith
Secretary

AGENDA REPORT

SUBJECT: CONSIDER ADOPTION OF RESOLUTION NO. 12-07, A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE CITY OF MONTCLAIR REDEVELOPMENT AGENCY APPROVING A REVISED RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR JANUARY 1, 2012, THROUGH JUNE 30, 2012, PURSUANT TO CALIFORNIA HEALTH AND SAFETY CODE SECTION 34179, DIVISION 24, PART 1.85, AND AUTHORIZING POSTING AND TRANSMITTAL THEREOF	DATE: May 9, 2012 SECTION: BUSINESS ITEMS ITEM NO.: B FILE I.D.: OBO050 DEPT.: OVERSIGHT BOARD
--	---

REASON FOR CONSIDERATION: Pursuant to Section 34177 of the Health and Safety Code, the Successor Agency is required to submit its Recognized Obligation Payment Schedule (ROPS) to the Oversight Board for consideration and approval. The Oversight Board adopted Resolution No. 12-03 at the initial Oversight Board meeting conducted on April 25, 2012. This Resolution approved the ROPS prepared by staff with some minor modification.

On April 26, 2012, staff received comments from the Department of Finance (DOF) on the "unapproved" ROPS that was submitted by the Successor Agency to comply with the April 15, 2012 deadline for submittal of the document. The ROPS submitted by staff to comply with the April 15, 2012 deadline was obviously not approved by the Oversight Board.

Staff has attached the letter from the Department of Finance for review by the Oversight Board with the original ROPS submitted to DOF. Other attachments include the ROPS approved by the Oversight Board and a "revised" ROPS based on DOF comments.

BACKGROUND: As explained above, DOF commented on the ROPS submitted by the Successor Agency to comply with the April 15 submittal deadline. After receiving the letter from DOF, staff held off submittal of the ROPS approved by the Oversight Board on April 25, 2012. It was felt that the Oversight Board may want to make additional changes to the ROPS in light of DOF and staff comments. Attachments to this agenda report include the following version of the ROPS:

- EXHIBIT A - Original ROPS submitted to DOF by April 15, 2012 deadline.
- EXHIBIT B - The ROPS as approved by the Oversight Board.
- EXHIBIT C - This "Revised" version of the ROPS includes certain charges that staff would recommend disputing with DOF. Staff also recommends the deletion of certain items from the ROPS.

Prepared by: <u>M. STAATS</u>	Reviewed and Approved by:	M. STAATS
Proofed by: <u>Gina L Smith</u>	Presented by:	M. STAATS

Staff would like to discuss the letter from DOF and the individual items on the ROPS with the Oversight Board. With the Oversight Board's approval, staff would like to officially appeal several of the conclusions reached by DOF, particularly related to Administrative Costs. Staff has had an opportunity to review submittals of ROPS by several other agencies that received responses from DOF. In these cases, items similar to those questioned by DOF in the case of Montclair seem to have been found acceptable.

FISCAL IMPACT: The Oversight Board's approval of a Revised Recognized Obligation Payment Schedule would authorize the repayment of former City of Montclair Redevelopment Agency obligations subject to further review and consideration by DOF. Oversight Board approval of the ROPS would allow the City of Montclair to recover administrative costs related to dissolution activities. Approval of the ROPS by the Oversight Board is also subject to review as to accuracy by an auditor designated by the County Auditor-Controller's Office.

RECOMMENDATION: Staff recommends the Oversight Board adopt Resolution No. 12-06 approving a Revised Recognized Obligation Payment Schedule for January 1, 2012, through June 30, 2012, pursuant to California Health and Safety Code Section 34179, Division 24, Part 1.85, and authorizing posting and transmittal thereof.



DEPARTMENT OF
FINANCE

EDMUND G. BROWN JR. • GOVERNOR

915 L STREET ■ SACRAMENTO CA ■ 95814-3706 ■ WWW.DOF.CA.GOV

April 26, 2012

Marilyn J. Staats, Redevelopment Director
City of Montclair
5111 Benito Street
Montclair, CA 91763

Dear Ms. Staats:

Pursuant to Health and Safety Code (HSC) section 34177 (l) (2) (C), the City of Montclair Successor Agency (agency) submitted a Recognized Obligation Payment Schedule (ROPS) to the California Department of Finance (Finance) on April 16, 2012 for the period January through June 2012. Finance staff contacted you for clarification of items listed in the ROPS.

HSC section 34171 (d) lists enforceable obligation (EO) characteristics. Based on a sample of line items reviewed and application of the law, the following do not qualify as EOs:

- Page 2, items 1 and 2; page 1, items 19 and 20 total \$3 million for contracts signed after June 27, 2011. HSC section 34163(b) prohibits new contracts after June 27, 2011.
- Page 2, items 18 and 37 total \$68,738 for loans to the City. HSC section 34171 (d) (2) state agreements between the City and the former RDA are not EOs.
- Unallowed Administrative costs total \$791,487. HSC section 34171 (b) limits administrative costs to five percent of property tax allocated to the successor agency or \$250,000, whichever is greater. Five percent of the property tax allocated is \$593,019. Therefore, \$791,487 of the claimed \$1,384,506 in administrative costs is not an EO. The following items are considered to be administrative costs:
 - Pg 1 – Items 9, 10, 14, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 36, 38, 39, 40, 41
 - Pg 2 – Items 3, 8, 9

As authorized by HSC section 34179 (h), Finance is returning your ROPS for reconsideration. This action will cause the ROPS items noted above to be ineffective until Finance approval. Furthermore, items listed on future ROPS will be subject to review and may be denied as EOs.

If you believe we have reached this conclusion in error, please provide further evidence that the items questioned above meet the definition of an EO.

Please direct inquiries to Jennifer Whitaker or Robert Scott at (916) 322-2985.

Sincerely,

MARK HILL
Program Budget Manager

cc: Mr. Larry Walker, San Bernardino County Auditor-Controller

DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE
 Per AB 26 - Section 34189 (*)

Project Name / Debt Obligation	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Funding Source	Payable from the Redevelopment Property Tax Increment Fund (RPTIF)							
						Payments by month							Total
						Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012****		
1) 1997 Taxable Tax Allocation Bonds	Bank of New York Mellon	Bond issue to fund non-housing projects	Project Area 1	318,360.00	RPTTF			8,820.00				23,820.00	\$ 32,640.00
2) 2007A Tax Allocation Refunding Bonds	Bank of New York Mellon	Bond issue to fund non-housing projects	Project Area 3	40,548,068.66	RPTTF		544,893.75					1,039,893.76	\$ 1,584,787.51
3) 2007B Taxable Tax Allocation Bonds	Bank of New York Mellon	Bond issue to fund non-housing projects	Project Area 3	4,814,242.50	RPTTF		89,841.75					214,841.75	\$ 304,283.50
4) 2004 Tax Allocation Bonds	Bank of New York Mellon	Bond issue to fund non-housing projects	Project Area 4	7,392,100.00	RPTTF			113,987.50				293,987.50	\$ 397,975.00
5) 2001 Tax Allocation Bonds	Bank of New York Mellon	Bond issue to fund non-housing projects	Project Area 5	14,539,845.00	RPTTF			235,480.00				550,480.00	\$ 785,960.00
6) 2006A Tax Allocation Bonds	Bank of New York Mellon	Bond issue to fund non-housing projects	Project Area 5	12,187,550.50	RPTTF			198,984.75				77,900.00	\$ 155,800.00
7) 2006B Tax Allocation Bonds	Bank of New York Mellon	Bond issue to fund non-housing projects	Project Area 6	6,131,187.50	RPTTF			77,900.00				7,995,000.00 ****	\$ 7,995,000.00
8) 2008 Tax Allocation Notes	Bank of New York Mellon	Mission Blvd-Notes issue to fund non-housing projects	Project Area 5	12,187,550.50	RPTTF							7,995,000.00 ****	\$ 7,995,000.00
9) Advertising Costs	Employers of Agency	Project Management Costs	All Areas	308,896.56	RPTTF	31,120.83	31,120.83	31,120.83	31,120.83			22,801.66	\$ 170,086.64
10) Advertising for Bond costs	Source Media	Publication of Bond Call Notice	All Areas	4,500.00	RPTTF							4,500.00	\$ 4,500.00
11) Utility Costs	Southern California Edison Co	Temporary utility costs for properties	Project Area 3	2,304.00	RPTTF	192.00	192.00	192.00	192.00			192.00	\$ 1,152.00
12) Contract for Professional Service	Southern California Landscape	Temporary Foundation 11 landscape maintenance services	Project Area 3	18,000.00	RPTTF	3,000.00	3,000.00	3,000.00	3,000.00			3,000.00	\$ 18,000.00
13) Contract for Professional Service	Southern California Landscape	Foundation Area 11 required repairs/replacement	Project Area 3	20,000.00	RPTTF							20,000.00	\$ 20,000.00
14) Contract for Legal Services	Stradling, Yocca, Carlson & Rauth	Agency legal services	All Areas	82,100.00	RPTTF	10,350.00	10,350.00	10,350.00	10,350.00			10,350.00	\$ 62,100.00
15) Commercial Rehabilitation Loan Agreement	Jana Maria Campbell & Dennis Siletto	Commercial Rehabilitation Loan	Project Area 4	267,853.00	RPTTF	7,500.00						7,500.00	\$ 15,000.00
16) Contract for Construction	Earth Tek Engineering Corp	Alma Hofman Park Improvement Project	Project Area 1	128,392.00	RPTTF	12,839.20							\$ 12,839.20
17) Agency Loan Agreements	City of Montclair	Note for redevelopment projects in Project Area III	Project Area 3	58,738.00	RPTTF							58,738.00	\$ 58,738.00
18) Member Fee	Gold Line Construction Authority	Gold Line Membership	Project Area 3	30,000.00	RPTTF		30,000.00						\$ 30,000.00
19) Route Alternative Study	Gold Line Construction Authority	Fee for participation in study	Project Area 3	160,000.00	RPTTF		160,000.00						\$ 160,000.00
20) Monument Sign Repairs	Sign A Rama	Foundation Area 11 required repairs	Project Area 3	2,000.00	RPTTF							2,000.00	\$ 2,000.00
21) Maintenance Contract	Landmark Fence	Foundation Area 11 and 12 required repairs	Project Area 3	10,000.00	RPTTF							10,000.00	\$ 10,000.00
22) Title Report Costs	Chicago Title	Title Report RE: FA 11	Project Area 3	600.00	RPTTF	600.00							\$ 600.00
23) Contract for Bond Trustee Service	Bank of New York Mellon	Annual bond trustee fees/costs	Project Area 3	19,300.00	RPTTF		9,850.00						\$ 9,850.00
24) Contract for Legal Services	Best Best & Krueger LLP	Agency legal services	Project Area 3	141,250.00	RPTTF	11,771.00	11,771.00	11,771.00	11,771.00			11,771.00	\$ 70,826.00
25) Contract for Bond Services	Bondlogix LLC	Bond Continuing Disclosure services	All Areas	15,500.00	RPTTF		13,500.00						\$ 13,500.00
26) Contract for Bond Services	Bondlogix LLC	Bond Arbitrage Rebate Calculation services	All Areas	10,500.00	RPTTF								\$ 10,500.00
27) Contract for consulting services	Southern California Association of Governments	Cost to participate in Compass 2 percent Strategy Program	Project Area 3	25,000.00	RPTTF								\$ 25,000.00
28) Contract for Professional Service	First American Data Tree	Property search services	Project Area 3	1,500.00	RPTTF			500.00					\$ 500.00
29) Contract for Safekeeping Services	First Tennessee Bank Safekeeping	Investment Safekeeping services	Project Area 3	1,400.00	RPTTF	350.00			350.00				\$ 700.00
30) Contract for Planning Services	Fleener Associates	Housing Improvement Task Force planning services	All Areas	40,000.00	RPTTF		10,000.00					10,000.00	\$ 20,000.00
31) Contract for Professional Service	Group 1 Productions	Video assistance	Proj Area 1, 3, 4, 5	12,900.00	RPTTF							12,900.00	\$ 12,900.00
32) Agency Subscription costs	Montclair Chamber of Commerce	CoStar Subscription	All Areas	4,118.00	RPTTF			1,029.80					\$ 1,029.80
33) Economic development costs	Montclair Chamber of Commerce	Economic Development and Business retention service	All Areas	14,116.00	RPTTF		3,529.80					3,529.80	\$ 2,059.20
34) Rent of Office Space	Montclair Town Center LLC	Office rent	Proj Area 1, 3, 4, 5	25,908.00	RPTTF	2,133.80	2,133.80	2,133.80	2,133.80			2,133.80	\$ 7,059.20
35) Utility costs	Monte Vista Water District	Temporary water services	Project Area 3	12,785.00	RPTTF	2,127.80						2,127.80	\$ 6,382.50
36) Overhead Costs	City of Montclair	Overhead utility costs	All Areas	31,828.00	RPTTF	2,660.50	2,660.50	2,660.50	2,660.50			2,660.50	\$ 15,983.00
37) Contract for Professional Service	Donald Parker, CPA	Financial Oversight Services	All Areas	10,000.00	RPTTF	833.34	833.34	833.33	833.33			833.33	\$ 5,000.00
38) Agency Delivery Service	Federal Express	Delivery Service	All Areas	500.00	RPTTF	41.65	41.67	41.67	41.67			41.67	\$ 250.00
39) Graffiti Abatement Costs	City of Montclair	Removal of graffiti in RDA areas	All Areas	3,761.05	RPTTF	3,761.05							\$ 3,761.05
40) Office Supplies	Staples/Office Depot	Office supplies	All Areas	600.00	RPTTF	100.00	100.00	100.00	100.00			100.00	\$ 600.00
41) Contract for Legal Services	Robbins and Holdaway	Legal Services	All Areas	5,000.00	RPTTF	416.65	416.67	416.67	416.67			416.67	\$ 2,500.00
42)													\$ -
43)													\$ -
44)													\$ -
45)													\$ -
46)													\$ -
47)													\$ -
48)													\$ -
Totals - This Page (RPTIF Funding)				\$ 95,370,479.97	N/A	\$ 89,797.52	\$ 923,834.91	\$ 714,349.15	\$ 72,969.80	\$ 8,113,895.73	\$ 2,644,537.99	\$ 12,558,185.10	
Totals - Page 2 (Other Funding)				\$ 3,429,494.51	N/A	\$ 53,857.21	\$ 1,953,357.21	\$ 1,056,007.21	\$ 54,507.21	\$ 85,007.21	\$ 55,811.21	\$ 3,228,547.28	
Totals - Page 3 (Administrative Cost Allowance)				\$ 1,288,148.19	N/A	\$ 86,714.85	\$ 1,115,534.87	\$ 99,934.85	\$ 85,534.85	\$ 95,534.85	\$ 101,034.85	\$ 584,289.12	
Totals - Page 4 (Pass Thru Payments)				\$ 83,009,733.07	N/A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 83,123,972.00	\$ 3,123,972.00	
Grand total - All Pages				\$ 183,095,855.74		\$ 230,369.58	\$ 2,992,728.99	\$ 1,870,291.21	\$ 213,011.86	\$ 8,264,237.79	\$ 8,925,358.05	\$ 19,495,993.48	

* The Preliminary Draft Recognized Obligation Payment Schedule (ROPS) is to be completed by 3/1/2012 by the successor agency, and subsequently be approved by the oversight board and audited by the County.

** All totals due during fiscal year and payment amounts are projected.

*** Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)

**** For bond issues, includes payments required to be made from June and those due on the bonds to the end of the bond year.

***** This is the principal maturity and interest due on the notes due 8/1 (maturity date). If sufficient resources are not available for repayment, these will be in default.

RPTTF - Redevelopment Property Tax Trust Fund
 LHMIF - Low and Moderate Income Housing Fund
 Bonds - Bond proceeds
 Admin - Successor Agency Administrative Allowance
 Other - reserves, rents, interest earnings, etc

Name of Redevelopment Agency: City of Montclair as Successor to the Redevelopment Agency
 Project Area(s): RDA Project Area All

DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE
 Per AB 26 - Section 34169 (*)

Project Name / Debt Obligation	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Funding Source ***	Payable from Other Revenue Sources						Total	
						Payments by month							
						Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012		
1) Rehabilitation Loan Agreements	Montclair Housing Corporation	Rehabilitation loan for replacement housing obligation/other	All Areas	1,000,000.00	LMIHF			1,000,000.00					\$ 1,000,000.00
2) Contract for Construction	National Community Renaissance	Special needs housing project	Project Area 5	1,900,000.00	Reserve		1,900,000.00						\$ 1,900,000.00
3) Housing Improvement Costs	Neighborhood Partnership Housing	Safe Homes for Seniors costs	All Areas	30,000.00	LMIHF	2,000.00	2,000.00	3,000.00	3,000.00	3,000.00	3,000.00		\$ 16,000.00
4) Housing Improvement Loans	Neighborhood Partnership Housing	Single family housing rehabilitation loans	All Areas	270,000.00	LMIHF	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00		\$ 180,000.00
5) Homebuyers Assistance Program Agreement	US Bank	Shared Appreciation costs on Homebuyer Assistance Program	Project Area 4 & 5	2,000.00	LMIHF			1,000.00				1,000.00	\$ 2,000.00
6) Homebuyers Assistance Program Agreement	US Bank	Homebuyer Assistance program servicing fees	Project Area 4 & 5	304.00	LMIHF							304.00	\$ 304.00
7) Contract for Professional Service	Landscape Maintenance Unlimited	Asset Maintenance	Project Area 5	4,000.00	LMIHF	333.00	333.00	333.00	333.00	333.00	333.00		\$ 1,998.00
8) Employee Costs	Employees of Agency	Affordability Monitoring & Project Mgmt Costs	All Areas	135,490.51	LMIHF	11,374.21	11,374.21	11,374.21	11,374.21	11,374.21	11,374.21		\$ 68,245.26
9) Contract Legal Services	Stradling, Yocca, Carlson & Rauth	Legal Services	All Areas	48,000.00	LMIHF	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00		\$ 24,000.00
10) Office Supplies	Staples/Office Depot	Office Supplies	All Areas	400.00	LMIHF	33.34	33.34	33.33	33.33	33.33	33.33		\$ 200.00
11) Housing Improvement Costs	Neighborhood Partnership Housing	Service fees for Senior grants	All Areas	3,300.00	LMIHF	450.00	450.00	600.00	600.00	600.00	600.00		\$ 3,300.00
12) Housing Improvement costs	Neighborhood Partnership Housing	Service fees for Rehab loans	All Areas	30,000.00	LMIHF	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00		\$ 30,000.00
13) Contract Legal Services	Robbins and Holdaway	Legal Services	All Areas	2,000.00	LMIHF	166.66	166.66		166.67			166.67	\$ 1,000.00
14) Maintenance Contract	Buchbinder Maintenance Inc.	Vandalism Repairs	Project Area 5	3,000.00	LMIHF	500.00		500.00			500.00		\$ 1,500.00
15)													\$ -
16)													\$ -
17)													\$ -
18)													\$ -
19)													\$ -
20)													\$ -
21)													\$ -
22)													\$ -
23)													\$ -
24)													\$ -
25)													\$ -
26)													\$ -
27)													\$ -
28)													\$ -
29)													\$ -
30)													\$ -
31)													\$ -
32)													\$ -
33)													\$ -
Totals - LMIHF				\$ 3,429,494.51		\$ 53,857.21	\$ 1,953,357.21	\$ 1,056,007.21	\$ 54,507.21	\$ 55,007.21	\$ 55,811.21		\$ 3,228,547.28
Totals - Bonds													\$ 0.00
Totals - Other													\$ 0.00
Grand total - This Page				\$ 3,429,494.51		\$ 53,857.21	\$ 1,953,357.21	\$ 1,056,007.21	\$ 54,507.21	\$ 55,007.21	\$ 55,811.21		\$ 3,228,547.28

* The Preliminary Draft Recognized Obligation Payment Schedule (ROPS) is to be completed by 3/1/2012 by the successor agency, and subsequently be approved by the oversight board and audited by the County.
 ** All total due during fiscal year and payment amounts are projected.
 *** Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)
 **** Amount of obligation under section 33334.2 is shown at the request of interested parties and has yet to be determined as valid under existing law. The successor entities present do not acknowledge these obligations at present until their validity and funding is determined by subsequent legislation and/or judicial actions.
 ***** This is the principal maturity and interest due on the notes due 6/1 (maturity date). If sufficient resources are not available for repayment, these will be in default.
 RPTTF - Redevelopment Property Tax Trust Fund
 LMIHF - Low and Moderate Income Housing Fund
 Bonds - Bond proceeds
 Admin - Successor Agency Administrative Allowance
 Other - reserves, rents, interest earnings, etc

Name of Redevelopment Agency: City of Montclair as Successor to the Redevelopment Agency
 Project Area(s) RDA Project Area All

DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE
 Per AB 26 - Section 34169 (*)

Project Name / Debt Obligation	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Funding Source **	Payable from the Administrative Allowance Allocation							Total
						Payments by month							
						Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012		
1) Employee Costs	Employees of Agency / Successor Agency	Payroll for employees	All Areas	485,939.11	Admin	40,494.93	40,494.93	40,494.93	40,494.93	40,494.93	40,494.93	\$ 242,969.58	
2) Contract for Legal Services	Robbins & Holdaway	Legal services	All Areas	20,000.00	Admin	1,667.00	1,667.00	1,667.00	1,667.00	1,667.00	1,667.00	\$ 10,002.00	
3) Agency vocational training costs	California Redevelopment Associaton	Training on Administration of Successor Agency	All Areas	1,000.00	Admin			1,000.00				\$ 1,000.00	
4) Agency insurance Costs	Kessler-Alair Insurance Services	Public Employee's Bond	All Areas	175.00	Admin	14.50	14.50	14.50	14.50	14.50	14.50	\$ 87.00	
5) Agency Delivery Service	Federal Express Corp	Delivery Service	All Areas	500.00	Admin	41.67	41.67	41.67	41.67	41.67	41.67	\$ 250.02	
6) Contract for Professional Service	Teaman, Ramirez and Smith, Inc.	Audit and compliance services	All Areas	15,500.00	Admin						15,500.00	\$ 15,500.00	
7) Contract for Professional Service	Hdl Coren & Cone	Pass Through Calculations	All Areas	10,000.00	Admin					10,000.00		\$ 10,000.00	
8) Overhead Costs	City of Montclair	Overhead Costs	All Areas	31,926.00	Admin	2,660.50	2,660.50	2,660.50	2,660.50	2,660.50	2,660.50	\$ 15,963.00	
9) Contract for Professional Service	Donatd Parker, CPA	Financial Oversight Services	All Areas	40,000.00	Admin	3,333.34	3,333.34	3,333.33	3,333.33	3,333.33	3,333.33	\$ 20,000.00	
10) Contract for Legal Services	Stradling, Yocca, Carlson & Rauth	Legal services	All Areas	120,000.00	Admin	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	\$ 60,000.00	
11) Contract for Professional Service	Lanco, Soll & Lunnghard LLP	Audit and compliance services	All Areas	1,180.00	Admin	1,180.00						\$ 1,180.00	
12) Office Supplies	Staples/Office Depot	Office Supplies	All Areas	400.00	Admin	33.34	33.34	33.33	33.33	33.33	33.33	\$ 200.00	
13) Agency Insurance Costs	California Insurance Pool Authority	General Liability Insurance	All Areas	194,916.00	Admin	605.00	605.00	605.00	605.00	605.00	605.00	\$ 3,630.00	
14) Agency Insurance Costs	California Insurance Pool Authority	Earthquake/Flood Insurance	All Areas	9,248.00	Admin	771.00	771.00	771.00	771.00	771.00	771.00	\$ 4,626.00	
15) Agency Insurance Costs	Kessler-Alair Insurance Services	Fire Insurance	All Areas	1,753.00	Admin	146.00	146.00	146.00	146.00	146.00	146.00	\$ 876.00	
16) Employee Costs	Employees of Agency / Successor Agency	Mileage/Auto Allowance	All Areas	26,820.00	Admin	2,235.00	2,235.00	2,235.00	2,235.00	2,235.00	2,235.00	\$ 13,410.00	
17) Employee Costs	City of Montclair	Indirect Staff Charges	All Areas	215,484.00	Admin	17,957.00	17,957.00	17,957.00	17,957.00	17,957.00	17,957.00	\$ 107,742.00	
18) Retirement Costs	City of Montclair	Retiree pension and benefits	All Areas	34,481.08	Admin	2,873.42	2,873.42	2,873.42	2,873.42	2,873.42	2,873.42	\$ 17,240.52	
19) Member Fee	Gold Line Construction Authority	Gold Line Membership	Project Area 3	30,000.00	RPTTF		30,000.00					\$ 30,000.00	
20) Contract for Professional Service	First American Data Tree	Property search services	Project Area 3	1,500.00	RPTTF			500.00				\$ 500.00	
21) Contract for Professional Service	Group 1 Productions	Video assistance	Proj Area 1, 3, 4, 5	12,900.00	RPTTF			12,900.00				\$ 12,900.00	
22) Overhead Costs	City of Montclair	Overhead utility costs	All Areas	31,926.00	RPTTF	2,660.50	2,660.50	2,660.50	2,660.50	2,660.50	2,660.50	\$ 15,963.00	
23) Agency Delivery Service	Federal Express	Delivery Service	All Areas	500.00	RPTTF	41.65	41.67	41.67	41.67	41.67	41.67	\$ 250.00	
24)												\$ -	
25)												\$ -	
26)												\$ -	
27)												\$ -	
28)												\$ -	
29)												\$ -	
30)												\$ -	
31)												\$ -	
32)												\$ -	
33)												\$ -	
34)												\$ -	
35)												\$ -	
36)												\$ -	
Totals - This Page						\$ 1,286,148.19	\$ 86,714.85	\$ 115,534.87	\$ 99,934.85	\$ 85,534.85	\$ 95,534.85	\$ 101,034.85	\$ 584,289.12

* The Preliminary Draft Recognized Obligation Payment Schedule (ROPS) is to be completed by 3/1/2012 by the successor agency, and subsequently be approved by the oversight board and audited by the County.

** All total due during fiscal year and payment amounts are projected.

*** Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)

RPTTF - Redevelopment Property Tax Trust Fund Bonds - Bond proceeds Other - reserves, rents, interest earnings, etc
 LMIHF - Low and Moderate Income Housing Fund Admin - Successor Agency Administrative Allowance

OTHER OBLIGATION PAYMENT SCHEDULE
 Per AB 26 - Section 34169 (*)

Project Name / Debt Obligation	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Source of Funds**	Pass Through and Other Payments							
						Payments by month							
						Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012	Total	
1) Statutory Payments	Chaffey Community College	Payments per CRL 33607.5 and .7	Proj Area 1, 4, MB	37,257.00	RPTTF							37,257.00	\$ 37,257.00
2) Statutory Payments	Chaffey Joint Union High School	Payments per CRL 33607.5 and .7	Proj Area 1, 4, MB	135,774.00	RPTTF							135,774.00	\$ 135,774.00
3) Statutory Payments	Chino Basin Water Conservation District	Payments per CRL 33607.5 and .7	PA 1, 3, 4, 5, MB	8,577.00	RPTTF							8,577.00	\$ 8,577.00
4) Statutory Payments	San Bernardino County Treasurer	Payments per CRL 33607.5 and .7	Proj Area 1, 5, MB	31,807.00	RPTTF							31,807.00	\$ 31,807.00
5) Statutory Payments	Inland Empire Utilities Agency	Payments per CRL 33607.5 and .7	Proj Area 1, 4, MB	7,171.00	RPTTF							7,171.00	\$ 7,171.00
6) Statutory Payments	Inland Empire West Resource Conservation District	Payments per CRL 33607.5 and .7	PA 1, 3, 5, MB	346.00	RPTTF							346.00	\$ 346.00
7) Statutory Payments	Monte Vista Water District	Payments per CRL 33607.5 and .7	PA 1, 4, 5, MB	21,778.00	RPTTF							21,778.00	\$ 21,778.00
8) Statutory Payments	Ontario-Montclair Elementary School District	Payments per CRL 33607.5 and .7	Proj Area 1, 4, MB	167,977.00	RPTTF							167,977.00	\$ 167,977.00
9) Statutory Payments	San Bernardino County Office of Education	Payments per CRL 33607.5 and .7	Proj Area 1, 4, MB	4,421.00	RPTTF							4,421.00	\$ 4,421.00
10) Statutory Payments	San Bernardino County Library District	Payments per CRL 33607.5 and .7	Proj Area 1, 5, MB	5,290.00	RPTTF							5,290.00	\$ 5,290.00
11) Statutory Payments	County of San Bernardino	Payments per CRL 33607.5 and .7	Proj Area 1, 5, MB	10,245.00	RPTTF							10,245.00	\$ 10,245.00
12) Pass Through Agreements	Inland Empire Utility Agency	Payments per former CRL 33401	Proj Area 3, 4, 5	6,752,696.83	RPTTF							355,936.00	\$ 355,936.00
13) Pass Through Agreements	County of San Bernardino	Payments per former CRL 33401	Proj Area 3, 4	55,825,644.83	RPTTF							1,381,390.00	\$ 1,381,390.00
14) Pass Through Agreements	Chaffey Community College	Payments per former CRL 33401	Proj Area 3, 5	1,838,683.97	RPTTF							45,149.00	\$ 45,149.00
15) Pass Through Agreements	Chaffey Joint Union High School	Payments per former CRL 33401	Proj Area 3, 5	6,657,742.92	RPTTF							463,167.00	\$ 463,167.00
16) Pass Through Agreements	Ontario-Montclair Elementary School District	Payments per former CRL 33401	Proj Area 3, 5	8,259,159.92	RPTTF							202,265.00	\$ 202,265.00
17) Pass Through Agreements	San Bernardino County Office of Education	Payments per former CRL 33401	Proj Area 3, 5	326,214.58	RPTTF							6,458.00	\$ 6,458.00
18) Pass Through Agreements	Monte Vista Water District	Payments per former CRL 33401	Proj Area 3	2,743,168.02	RPTTF							63,166.00	\$ 63,166.00
19) Statutory Payments	County of San Bernardino	Administrative Charges in connection with Tax increment	All Areas	175,800.00	RPTTF							175,800.00	\$ 175,800.00
20)													\$ -
21)													\$ -
22)													\$ -
23)													\$ -
24)													\$ -
25)													\$ -
26)													\$ -
27)													\$ -
28)													\$ -
29)													\$ -
Totals - Other Obligations				\$ 83,009,733.07		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,123,972.00	\$ 3,123,972.00

* The Preliminary Draft Recognized Obligation Payment Schedule (ROPS) is to be completed by 3/1/2012 by the successor agency, and subsequently be approved by the oversight board and audited by the County.

** All total due during fiscal year and payment amounts are projected.

*** Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)

RPTTF - Redevelopment Property Tax Trust Fund Bonds - Bond proceeds Other - reserves, rents, interest earnings, etc
 LMHIF - Low and Moderate Income Housing Fund Admin - Successor Agency Administrative Allowance

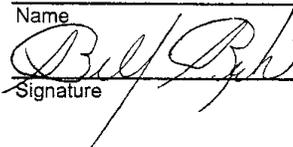
**RECOGNIZED OBLIGATION PAYMENT SCHEDULE - CONSOLIDATED
FILED FOR THE JANUARY to JUNE 2012 PERIOD**

Name of Successor Agency

City of Montclair as Successor Agency for the City of Montclair Redevelopment Agency

		Current	
		Total Outstanding Debt or Obligation	
Outstanding Debt or Obligation		\$	99,950,558.67
		Total Due for Six Month Period	
Outstanding Debt or Obligation		\$	16,253,670.48
1.6	Available Revenues other than anticipated funding from RPTTF	\$	3,228,547.26
	Enforceable Obligations paid with RPTTF	\$	12,500,447.10
	Administrative Cost paid with RPTTF	\$	524,676.12
	Pass-through Payments paid with RPTTF	\$	-
Administrative Allowance (greater of 5% of anticipated Funding from RPTTF or 250,000. Note: Calculation should not include pass-through payments made with RPTTF. The RPTTF Administrative Cost figure above should not exceed this Administrative Cost Allowa		\$	625,022.36

Certification of Oversight Board Chairman:
Pursuant to Section 34177(l) of the Health and Safety code,
I hereby certify that the above is a true and accurate Recognized
Enforceable Payment Schedule for the above named agency.

Bill Ruh	Chairperson
Name	Title
	26 April 2012
Signature	Date

DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE
 Per AB 26 - Section 34169 (*)

Project Name / Debt Obligation	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Funding Source	Payable from the Redevelopment Property Tax Increment Fund (RPTIF)							
						Payments by month							Total
						Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012****		
1) 1997 Taxable Tax Allocation Bonds	Bank of New York Mellon	Bond issue to fund non-housing projects	Project Area 1	318,380.00	RPTIF			8,820.00				23,820.00	\$ 32,640.00
2) 2007A Tax Allocation Refunding Bonds	Bank of New York Mellon	Bond issue to fund non-housing projects	Project Area 3	40,548,068.86	RPTIF		544,893.75					1,039,893.76	\$ 1,584,787.51
3) 2007B Taxable Tax Allocation Bonds	Bank of New York Mellon	Bond issue to fund non-housing projects	Project Area 3	4,814,242.50	RPTIF		89,641.75					214,641.75	\$ 304,283.60
4) 2004 Tax Allocation Bonds	Bank of New York Mellon	Bond issue to fund non-housing projects	Project Area 4	7,392,100.00	RPTIF			113,987.50				253,987.50	\$ 387,975.00
5) 2001 Tax Allocation Bonds	Bank of New York Mellon	Bond issue to fund non-housing projects	Project Area 5	14,538,845.00	RPTIF			235,480.00				530,480.00	\$ 785,960.00
6) 2006A Tax Allocation Bonds	Bank of New York Mellon	Bond issue to fund non-housing projects	Project Area 5	12,187,550.50	RPTIF			198,984.75				388,984.75	\$ 587,969.50
7) 2006B Tax Allocation Bonds	Bank of New York Mellon	Bond issue to fund non-housing projects	Project Area 5	6,131,187.50	RPTIF			77,800.00				77,800.00	\$ 155,800.00
8) 2009 Tax Allocation Notes	Bank of New York Mellon	Mission Blvd-Notes issue to fund non-housing projects	Project Area 5	7,995,000.00	RPTIF							7,995,000.00	\$ 7,995,000.00
9) Employee Costs	Employers of Agency	Project Management Costs	All Areas	306,866.58	RPTIF	31,120.83	31,120.83	31,120.83	31,120.83	31,120.83	22,801.66	22,801.66	\$ 170,988.84
10) Advertising for Bond costs	Source Media	Publishing of Bond Call Notice	All Areas	4,500.00	RPTIF								\$ 4,500.00
11) Utility Costs	Southern California Edison Co	Temporary utility costs for properties	Project Area 3	2,304.00	RPTIF		192.00	192.00	192.00	192.00	192.00	192.00	\$ 1,352.00
12) Contract for Professional Service	Southern California Landscape	Temporary Foundation 11 landscape maintenance services	Project Area 3	18,000.00	RPTIF	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	\$ 18,000.00
13) Contract for Professional Service	Southern California Landscape	Foundation Area 11 required repairs/replacement	Project Area 3	20,000.00	RPTIF							20,000.00	\$ 20,000.00
14) Contract for Legal Services	Stradling, Yoona, Carson & Rauh	Agency legal services	All Areas	82,100.00	RPTIF	10,350.00	10,350.00	10,350.00	10,350.00	10,350.00	10,350.00	10,350.00	\$ 82,100.00
15) Commercial Rehabilitation Loan Agreement	Jana Maria Campbell & Dennis Silletto	Commercial Rehabilitation Loan	Project Area 4	267,853.00	RPTIF	7,500.00						7,500.00	\$ 15,000.00
16) Contract for Construction	Earth Tek Engineering Corp	Alma Hofman Park Improvement Project	Project Area 1	128,392.00	RPTIF	12,839.20							\$ 12,839.20
17)													\$ -
18) Member Fee	Gold Line Construction Authority	Gold Line Membership	Project Area 3	30,000.00	RPTIF		30,000.00						\$ 30,000.00
19) Route Alternative Study	Gold Line Construction Authority	Fee for participation in study	Project Area 3	160,000.00	RPTIF		160,000.00						\$ 160,000.00
20) Monument Sign Repairs	Sign A Rama	Foundation Area 11 required repairs	Project Area 3	2,000.00	RPTIF							2,000.00	\$ 2,000.00
21) Maintenance Contract	Landmark Fence	Foundation Area 11 and 12 required repairs	Project Area 3	10,000.00	RPTIF							10,000.00	\$ 10,000.00
22) Title Report Costs	Chicago Title	Title Report RE, FA 11	Project Area 3	800.00	RPTIF		800.00						\$ 800.00
23) Contract for Bond Trustee Service	Bank of New York Mellon	Annual bond trustee fees/costs	All Areas	19,300.00	RPTIF			9,650.00					\$ 9,650.00
24) Contract for Legal Services	Best Best & Kiegr LLP	Agency legal services	Project Area 3	141,250.00	RPTIF	11,771.00						11,771.00	\$ 70,828.00
25) Contract for Bond Services	Bondlogix LLC	Bond Continuing Disclosure services	All Areas	13,500.00	RPTIF			10,500.00					\$ 13,500.00
26) Contract for Bond Services	Bondlogix LLC	Bond Arbitrage Rebate Calculation services	All Areas	10,500.00	RPTIF								\$ 10,500.00
27) Contract for consulting services	Southern California Association of Governments	Cost to participate in Compass 2 percent Strategy Program	Project Area 3	25,000.00	RPTIF							25,000.00	\$ 25,000.00
28) Contract for Professional Service	First American Data Tree	Property search services	Project Area 3	1,500.00	RPTIF			500.00					\$ 500.00
29) Contract for Safekeeping Services	First Tennessee Bank Safekeeping	Investment Safekeeping services	Project Area 3	1,400.00	RPTIF	350.00				350.00			\$ 700.00
30) Contract for Planning Services	Fleener Associates	Housing Improvement Task Force planning services	All Areas	40,000.00	RPTIF		10,000.00			10,000.00			\$ 20,000.00
31) Contract for Professional Service	Group 1 Productions	Video assistance	Proj Area 1, 3, 4, 5	12,900.00	RPTIF					12,900.00			\$ 12,900.00
32) Agency Subscription costs	Montclair Chamber of Commerce	CoStar Subscription	All Areas	4,118.00	RPTIF					1,029.80			\$ 1,029.80
33) Economic development costs	Montclair Chamber of Commerce	Economic Development and Business retention service	All Areas	14,118.00	RPTIF			3,529.80				3,529.80	\$ 7,059.20
34) Rent of Office Space	Montclair Town Center LLC	Office rent	Proj Area 1, 3, 4, 5	26,808.00	RPTIF	2,133.80	2,133.80	2,133.80	2,133.80	2,133.80	2,133.80	2,133.80	\$ 12,802.80
35) Utility costs	Monte Vista Water District	Temporary water services	Project Area 3	12,755.00	RPTIF	2,127.50		2,127.50		2,127.50		2,127.50	\$ 6,382.50
36) Overhead Costs	City of Montclair	Overhead utility costs	All Areas	31,925.00	RPTIF	2,660.50		2,660.50		2,660.50		2,660.50	\$ 15,660.50
37) Contract for Professional Service	Donald Parker, CPA	Financial Oversight Services	All Areas	10,000.00	RPTIF	833.34	833.34	833.34	833.34	833.34	833.34	833.34	\$ 5,000.00
38) Agency Delivery Service	Federal Express	Delivery Service	All Areas	500.00	RPTIF	41.67	41.67	41.67	41.67	41.67	41.67	41.67	\$ 250.00
39) Graffiti Abatement Costs	City of Montclair	Removal of graffiti in RDA areas	All Areas	3,761.05	RPTIF	3,761.05							\$ 3,761.05
40) Office Supplies	Stingles/Office Depot	Office supplies	All Areas	600.00	RPTIF	100.00	100.00	100.00	100.00	100.00	100.00	100.00	\$ 600.00
41) Contract for Legal Services	Robbins and Holdaway	Legal Services	All Areas	5,000.00	RPTIF	416.95	416.67	416.67	416.67	416.67	416.67	416.67	\$ 2,500.00
42)													\$ -
43)													\$ -
44)													\$ -
45)													\$ -
46)													\$ -
Totals - This Page (RPTIF Funding)				\$ 95,311,741.97	N/A	\$ 89,797.52	\$ 923,834.91	\$ 714,349.15	\$ 72,969.80	\$ 8,054,857.73	\$ 2,644,537.99	\$ 12,500,447.10	\$ 12,500,447.10
Totals - Page 2 (Other Funding)				\$ 3,420,494.51	N/A	\$ 53,857.21	\$ 1,953,357.21	\$ 1,056,007.21	\$ 54,507.21	\$ 55,007.21	\$ 55,811.21	\$ 3,228,547.28	\$ 3,228,547.28
Totals - Page 3 (Administrative Cost Allowance)				\$ 1,209,322.10	N/A	\$ 84,012.70	\$ 82,832.70	\$ 83,832.68	\$ 82,822.88	\$ 92,832.88	\$ 88,332.88	\$ 524,878.12	\$ 524,878.12
Totals - Page 4 (Pass Thru Payments)				\$ 83,009,733.07	N/A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 83,123,972.00	\$ 83,123,972.00
Grand total - All Pages				\$ 182,960,291.74		\$ 227,667.43	\$ 2,960,024.82	\$ 1,854,189.04	\$ 210,309.69	\$ 8,202,707.62	\$ 3,822,653.88	\$ 19,377,642.48	\$ 19,377,642.48

* The Preliminary Draft Recognized Obligation Payment Schedule (ROPS) is to be completed by 3/1/2012 by the successor agency, and subsequently be approved by the oversight board and audited by the County.

** Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTIF could also mean tax increment allocated to the Agency prior to February 1, 2012.)

*** For bond issues, includes payments required to be made from June and those due on the bonds to the end of the bond year.

**** This is the principal maturity and interest due on the notes due 8/1 (maturity date). If sufficient resources are not available for repayment, these will be in default.

RPTIF - Redevelopment Property Tax Trust Fund
 LMHF - Low and Moderate Income Housing Fund
 Bonds - Bond proceeds
 Admin - Successor Agency Administrative Allowance
 Other - reserves, rents, interest earnings, etc

DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE
 Per AB 26 - Section 34169 (*)

Project Name / Debt Obligation	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Funding Source**	Payable from Other Revenue Sources						Total	
						Payments by month							
						Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012		
11) Rehabilitation Loan Agreements	Montclair Housing Corporation	Rehabilitation loan for replacement housing obligation/other	All Areas	1,000,000.00	LM/HF			1,000,000.00					\$ 1,000,000.00
2) Contract for Construction	National Community Renaissance	Special needs housing project	Project Area 5	1,900,000.00	Reserve		1,900,000.00						\$ 1,900,000.00
3) Housing Improvement Costs	Neighborhood Partnership Housing	Safe Homes for Seniors costs	All Areas	30,000.00	LM/HF	2,000.00	2,000.00	3,000.00	3,000.00	3,000.00	3,000.00		\$ 18,000.00
4) Housing Improvement Loans	Neighborhood Partnership Housing	Single family housing rehabilitation loans	All Areas	270,000.00	LM/HF	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00		\$ 180,000.00
5) Homebuyers Assistance Program Agreement	US Bank	Shared Appreciation costs on Homebuyer Assistance Program	Project Area 4 & 5	2,000.00	LM/HF			1,000.00				1,000.00	\$ 2,000.00
6) Homebuyers Assistance Program Agreement	US Bank	Homebuyer Assistance program servicing fees	Project Area 4 & 5	304.00	LM/HF							304.00	\$ 304.00
7) Contract for Professional Service	Landscape Maintenance Unlimited	Asset Maintenance	Project Area 5	4,000.00	LM/HF	333.00	333.00	333.00	333.00	333.00	333.00		\$ 1,998.00
8) Employee Costs	Employees of Agency	Affordability Monitoring & Project Mgmt Costs	All Areas	136,490.51	LM/HF	11,374.21	11,374.21	11,374.21	11,374.21	11,374.21	11,374.21		\$ 68,245.26
9) Contract Legal Services	Stradling, Yocca, Carlson & Rauth	Legal Services	All Areas	48,000.00	LM/HF	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00		\$ 24,000.00
10) Office Supplies	Staples/Office Depot	Office Supplies	All Areas	400.00	LM/HF	33.34	33.34	33.33	33.33	33.33	33.33		\$ 200.00
11) Housing Improvement Costs	Neighborhood Partnership Housing	Service fees for Senior grants	All Areas	3,300.00	LM/HF	450.00	450.00	600.00	600.00	600.00	600.00		\$ 3,300.00
12) Housing Improvement costs	Neighborhood Partnership Housing	Service fees for Rehab loans	All Areas	30,000.00	LM/HF	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00		\$ 30,000.00
13) Contract Legal Services	Robbins and Holdaway	Legal Services	All Areas	2,000.00	LM/HF	166.67	166.67	166.67	166.67	166.67	166.67		\$ 1,000.00
14) Maintenance Contract	Buchbinder Maintenance Inc.	Vandalism Repairs	Project Area 5	3,000.00	LM/HF	500.00		500.00		500.00			\$ 1,500.00
15)													\$ -
16)													\$ -
17)													\$ -
18)													\$ -
19)													\$ -
20)													\$ -
21)													\$ -
22)													\$ -
23)													\$ -
24)													\$ -
25)													\$ -
26)													\$ -
27)													\$ -
28)													\$ -
29)													\$ -
30)													\$ -
31)													\$ -
32)													\$ -
33)													\$ -
Totals - LM/HF				\$ 3,429,494.51		\$ 53,857.21	\$ 1,953,357.21	\$ 1,056,007.21	\$ 54,507.21	\$ 55,007.21	\$ 55,811.21		\$ 3,228,547.26
Totals - Bonds													\$0.00
Totals - Other													\$0.00
Grand total - This Page				\$ 3,429,494.51		\$ 53,857.21	\$ 1,953,357.21	\$ 1,056,007.21	\$ 54,507.21	\$ 55,007.21	\$ 55,811.21		\$ 3,228,547.26

* The Preliminary Draft Recognized Obligation Payment Schedule (ROPS) is to be completed by 3/1/2012 by the successor agency, and subsequently be approved by the oversight board and audited by the County.
 ** All total due during fiscal year and payment amounts are projected.
 *** Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)
 **** Amount of obligation under section 33334.2 is shown at the request of interested parties and has yet to be determined as valid under existing law. The successor entities present do not acknowledge these obligations at present until their validity and funding is determined by subsequent legislation and/or judicial actions.
 ***** This is the principal maturity and interest due on the notes due 6/1 (maturity date). If sufficient resources are not available for repayment, these will be in default.
 RPTTF - Redevelopment Property Tax Trust Fund Bonds - Bond proceeds Other - reserves, rents, interest earnings, etc
 LM/HF - Low and Moderate Income Housing Fund Admin - Successor Agency Administrative Allowance

DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE
 Per AB 26 - Section 34169 (*)

Project Name / Debt Obligation	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Funding Source**	Payable from the Administrative Allowance Allocation						
						Payments by month						Total
						Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012	
1) Employee Costs	Employees of Agency / Successor Agency	Payroll for employees	All Areas	485,939.11	Admin	40,494.93	40,494.93	40,494.93	40,494.93	40,494.93	40,494.93	\$ 242,969.58
2) Contract for Legal Services	Robbins & Holdaway	Legal services	All Areas	20,000.00	Admin	1,667.00	1,667.00	1,667.00	1,667.00	1,667.00	1,667.00	\$ 10,002.00
3) Agency vocational training costs	California Redevelopment Association	Training on Administration of Successor Agency	All Areas	1,000.00	Admin			1,000.00				\$ 1,000.00
4) Agency Insurance Costs	Kessler-Alair Insurance Services	Public Employee's Bond	All Areas	175.00	Admin	14.50	14.50	14.50	14.50	14.50	14.50	\$ 87.00
5) Agency Delivery Service	Federal Express Corp	Delivery Service	All Areas	500.00	Admin	41.67	41.67	41.67	41.67	41.67	41.67	\$ 250.02
6) Contract for Professional Service	Teaman, Ram rez and Smith, Inc.	Audit and compliance services	All Areas	15,500.00	Admin						15,500.00	\$ 15,500.00
7) Contract for Professional Service	Hill Coren & Cone	Pass Through Calculations	All Areas	10,000.00	Admin						10,000.00	\$ 10,000.00
8) Overhead Costs	City of Montclair	Overhead Costs	All Areas	31,926.00	Admin	2,660.50	2,660.50	2,660.50	2,660.50	2,660.50	2,660.50	\$ 15,963.00
9) Contract for Professional Service	Donald Parker, CPA	Financial Oversight Services	All Areas	40,000.00	Admin	3,333.34	3,333.34	3,333.33	3,333.33	3,333.33	3,333.33	\$ 20,000.00
10) Contract for Legal Services	Stradling, Yocca, Carlson & Rauth	Legal services	All Areas	120,000.00	Admin	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	\$ 60,000.00
11) Contract for Professional Service	Lance, Solt & Lungard LLP	Audit and compliance services	All Areas	1,180.00	Admin	1,180.00						\$ 1,180.00
12) Office Supplies	Staples/Office Depot	Office Supplies	All Areas	400.00	Admin	33.34	33.34	33.33	33.33	33.33	33.33	\$ 200.00
13) Agency Insurance Costs	California Insurance Pool Authority	General Liability Insurance	All Areas	194,916.00	Admin	605.00	605.00	605.00	605.00	605.00	605.00	\$ 3,630.00
14) Agency Insurance Costs	California Insurance Pool Authority	Earthquake/Flood Insurance	All Areas	9,248.00	Admin	771.00	771.00	771.00	771.00	771.00	771.00	\$ 4,626.00
15) Agency Insurance Costs	Kessler-Alair Insurance Services	Fire Insurance	All Areas	1,753.00	Admin	146.00	146.00	146.00	146.00	146.00	146.00	\$ 876.00
16) Employee Costs	Employees of Agency / Successor Agency	Mileage/Auto Allowance	All Areas	28,820.00	Admin	2,235.00	2,235.00	2,235.00	2,235.00	2,235.00	2,235.00	\$ 13,410.00
17) Employee Costs	City of Montclair	Indirect Staff Charges	All Areas	215,484.00	Admin	17,957.00	17,957.00	17,957.00	17,957.00	17,957.00	17,957.00	\$ 107,742.00
18) Retirement Costs	City of Montclair	Retiree pension and benefits	All Areas	34,481.08	Admin	2,873.42	2,873.42	2,873.42	2,873.42	2,873.42	2,873.42	\$ 17,240.52
19)												\$ -
20)												\$ -
21)												\$ -
22)												\$ -
23)												\$ -
24)												\$ -
25)												\$ -
26)												\$ -
27)												\$ -
28)												\$ -
29)												\$ -
30)												\$ -
31)												\$ -
32)												\$ -
33)												\$ -
34)												\$ -
35)												\$ -
36)												\$ -
Totals - This Page				\$ 1,209,322.19		\$ 84,012.70	\$ 82,832.70	\$ 83,832.68	\$ 82,832.68	\$ 92,832.68	\$ 98,332.68	\$ 524,676.12

* The Preliminary Draft Recognized Obligation Payment Schedule (ROPS) is to be completed by 3/1/2012 by the successor agency, and subsequently be approved by the oversight board and audited by the County.
 ** All total due during fiscal year and payment amounts are projected.
 *** Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)
 RPTTF - Redevelopment Property Tax Trust Fund
 LMHIF - Low and Moderate Income Housing Fund
 Bonds - Bond proceeds
 Admin - Successor Agency Administrative Allowance
 Other - reserves, rents, interest earnings, etc

OTHER OBLIGATION PAYMENT SCHEDULE
 Per AB 26 - Section 34169 (*)

Project Name / Debt Obligation	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Source of Fund**	Pass Through and Other Payments							
						Payments by month							
						Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012	Total	
1) Statutory Payments	Chaffey Community College	Payments per CRL 33607.5 and .7	Proj Area 1, 4, MB	37,257.00	RPTTF							37,257.00	\$ 37,257.00
2) Statutory Payments	Chaffey Joint Union High School	Payments per CRL 33607.5 and .7	Proj Area 1, 4, MB	135,774.00	RPTTF							135,774.00	\$ 135,774.00
3) Statutory Payments	Chino Basin Water Conservation District	Payments per CRL 33607.5 and .7	PA 1, 3, 4, 5, MB	8,577.00	RPTTF							8,577.00	\$ 8,577.00
4) Statutory Payments	San Bernardino County Treasurer	Payments per CRL 33607.5 and .7	Proj Area 1, 5, MB	31,807.00	RPTTF							31,807.00	\$ 31,807.00
5) Statutory Payments	Inland Empire Utilities Agency	Payments per CRL 33607.5 and .7	Proj Area 1, 4, MB	7,171.00	RPTTF							7,171.00	\$ 7,171.00
6) Statutory Payments	Inland Empire West Resource Conservation District	Payments per CRL 33607.5 and .7	PA 1, 3, 5, MB	346.00	RPTTF							346.00	\$ 346.00
7) Statutory Payments	Monte Vista Water District	Payments per CRL 33607.5 and .7	PA 1, 4, 5, MB	21,778.00	RPTTF							21,778.00	\$ 21,778.00
8) Statutory Payments	Ontario-Montclair Elementary School District	Payments per CRL 33607.5 and .7	Proj Area 1, 4, MB	167,977.00	RPTTF							167,977.00	\$ 167,977.00
9) Statutory Payments	San Bernardino County Office of Education	Payments per CRL 33607.5 and .7	Proj Area 1, 4, MB	4,421.00	RPTTF							4,421.00	\$ 4,421.00
10) Statutory Payments	San Bernardino County Library District	Payments per CRL 33607.5 and .7	Proj Area 1, 5, MB	5,290.00	RPTTF							5,290.00	\$ 5,290.00
11) Statutory Payments	County of San Bernardino	Payments per CRL 33607.5 and .7	Proj Area 1, 5, MB	10,245.00	RPTTF							10,245.00	\$ 10,245.00
12) Pass Through Agreements	Inland Empire Utility Agency	Payments per former CRL 33401	Proj Area 3, 4, 5	6,752,695.83	RPTTF							355,936.00	\$ 355,936.00
13) Pass Through Agreements	County of San Bernardino	Payments per former CRL 33401	Proj Area 3, 4	55,825,644.83	RPTTF							1,381,390.00	\$ 1,381,390.00
14) Pass Through Agreements	Chaffey Community College	Payments per former CRL 33401	Proj Area 3, 5	1,838,663.07	RPTTF							45,149.00	\$ 45,149.00
15) Pass Through Agreements	Chaffey Joint Union High School	Payments per former CRL 33401	Proj Area 3, 5	6,637,742.92	RPTTF							483,167.00	\$ 483,167.00
16) Pass Through Agreements	Ontario-Montclair Elementary School District	Payments per former CRL 33401	Proj Area 3, 5	8,259,159.02	RPTTF							202,265.00	\$ 202,265.00
17) Pass Through Agreements	San Bernardino County Office of Education	Payments per former CRL 33401	Proj Area 3, 5	326,214.58	RPTTF							6,458.00	\$ 6,458.00
18) Pass Through Agreements	Monte Vista Water District	Payments per former CRL 33401	Proj Area 3	2,743,188.02	RPTTF							63,168.00	\$ 63,168.00
19) Statutory Payments	County of San Bernardino	Administrative Charges in connection with Tax increment	All Areas	175,800.00	RPTTF							175,800.00	\$ 175,800.00
20)												\$ -	\$ -
21)												\$ -	\$ -
22)												\$ -	\$ -
23)												\$ -	\$ -
24)												\$ -	\$ -
25)												\$ -	\$ -
26)												\$ -	\$ -
27)												\$ -	\$ -
28)												\$ -	\$ -
29)												\$ -	\$ -
Totals - Other Obligations												\$ 83,009,733.07	\$ 3,123,972.00

* The Preliminary Draft Recognized Obligation Payment Schedule (ROPS) is to be completed by 3/1/2012 by the successor agency, and subsequently be approved by the oversight board and audited by the County.
 ** All total due during fiscal year and payment amounts are projected.
 *** Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)
 RPTTF - Redevelopment Property Tax Trust Fund Bonds - Bond proceeds Other - reserves, rents, interest earnings, etc
 LMHIF - Low and Moderate Income Housing Fund Admin - Successor Agency Administrative Allowance

**RECOGNIZED OBLIGATION PAYMENT SCHEDULE - CONSOLIDATED
FILED FOR THE JANUARY to JUNE 2012 PERIOD**

Name of Successor Agency

City of Montclair as Successor Agency for the City of Montclair Redevelopment Agency

		Current	
		Total Outstanding Debt or Obligation	
Outstanding Debt or Obligation		\$	100,086,122.67
		Total Due for Six Month Period	
Outstanding Debt or Obligation		\$	16,372,021.48
21	Available Revenues other than anticipated funding from RPTTF	\$	3,228,547.26
	Enforceable Obligations paid with RPTTF	\$	12,559,185.10
	Administrative Cost paid with RPTTF	\$	584,289.12
	Pass-through Payments paid with RPTTF	\$	-
Administrative Allowance (greater of 5% of anticipated Funding from RPTTF or 250,000. Note: Calculation should not include pass-through payments made with RPTTF. The RPTTF Administrative Cost figure above should not exceed this Administrative Cost Allowa		\$	627,959.26

Certification of Oversight Board Chairman:
Pursuant to Section 34177(l) of the Health and Safety code,
I hereby certify that the above is a true and accurate Recognized
Enforceable Payment Schedule for the above named agency.

Bill Ruh _____ Chairperson
Name Title

Signature Date

Name of Redevelopment Agency: City of Montclair as Successor to the Redevelopment Agency
 Project Area(s): RDA Project Area All

DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE
 Per AB 26 - Section 34169 (*)

Project Name / Debt Obligation	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Funding Source	Payable from the Redevelopment Property Tax Increment Fund (RPTIF)							
						Payments by month							Total
						Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012***		
1) 1997 Taxable Tax Allocation Bonds	Bank of New York Mellon	Bond issue to fund non-housing projects	Project Area 1	318,360.00	RPTIF			8,820.00				23,820.00	\$ 32,640.00
2) 2007A Tax Allocation Refunding Bonds	Bank of New York Mellon	Bond issue to fund non-housing projects	Project Area 3	40,548,068.88	RPTIF		544,893.75					1,039,893.76	\$ 1,584,787.51
3) 2007B Taxable Tax Allocation Bonds	Bank of New York Mellon	Bond issue to fund non-housing projects	Project Area 3	4,814,242.50	RPTIF		89,641.75					214,841.75	\$ 304,285.50
4) 2004 Tax Allocation Bonds	Bank of New York Mellon	Bond issue to fund non-housing projects	Project Area 4	7,392,100.00	RPTIF			113,987.50				253,987.50	\$ 387,975.00
5) 2001 Tax Allocation Bonds	Bank of New York Mellon	Bond issue to fund non-housing projects	Project Area 5	14,538,845.00	RPTIF			235,480.00				530,480.00	\$ 785,960.00
6) 2008A Tax Allocation Bonds	Bank of New York Mellon	Bond issue to fund non-housing projects	Project Area 5	12,187,550.50	RPTIF			198,984.75				388,984.75	\$ 583,969.50
7) 2008B Tax Allocation Bonds	Bank of New York Mellon	Bond issue to fund non-housing projects	Project Area 5	7,995,000.00	RPTIF			77,900.00				77,900.00	\$ 115,800.00
8) 2008 Tax Allocation Notes	Bank of New York Mellon	Mission Blvd-Notes issue to fund non-housing projects	Project Area 6	7,995,000.00	RPTIF					7,995,000.00		7,995,000.00	\$ 11,990,000.00
9) Employee Costs	Employers of Agency	Project Management Costs	All Areas	308,894.58	RPTIF	31,120.83	31,120.83	31,120.83	31,120.83	22,801.66	22,801.66	22,801.66	\$ 170,888.94
10) Advertising for Bond costs	Source Media	Publication of Bond Call Notice	All Areas	4,500.00	RPTIF							4,500.00	\$ 4,500.00
11) Utility Costs	Southern California Edison Co	Temporary utility costs for properties	Project Area 3	2,304.00	RPTIF	192.00	192.00	192.00	192.00	192.00	192.00	192.00	\$ 1,152.00
12) Contract for Professional Service	Southern California Landscape	Temporary Foundation 11 landscape maintenance services	Project Area 3	18,000.00	RPTIF	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	\$ 18,000.00
13) Contract for Professional Service	Southern California Landscape	Foundation Area 11 required repairs/replacement	Project Area 3	20,000.00	RPTIF							20,000.00	\$ 20,000.00
14) Contract for Legal Services	Stradling, Yocca, Carlson & Rauth	Agency legal services	All Areas	62,100.00	RPTIF	10,350.00	10,350.00	10,350.00	10,350.00	10,350.00	10,350.00	10,350.00	\$ 62,100.00
15) Commercial Rehabilitation Loan Agreement	Jana Maria Campbell & Dennis Silletto	Commercial Rehabilitation Loan	Project Area 4	267,853.00	RPTIF	7,500.00						7,500.00	\$ 15,000.00
16) Contract for Construction	Earth Tek Engineering Corp	Alma Hofman Park Improvement Project	Project Area 1	128,392.20	RPTIF								\$ 128,392.20
17) Agency Loan Agreements	City of Montclair	Note for redevelopment projects in Project Area III	Project Area 3	58,738.00	RPTIF							58,738.00	\$ 58,738.00
18) Member Fee	Gold Line Construction Authority	Gold Line Membership	Project Area 3	30,000.00	RPTIF		30,000.00						\$ 30,000.00
19) Route Alternative Study	Gold Line Construction Authority	Fee for participation in study	Project Area 3	160,000.00	RPTIF		160,000.00						\$ 160,000.00
20) Monument Sign Repairs	Sign A Rama	Foundation Area 11 required repairs	Project Area 3	2,000.00	RPTIF							2,000.00	\$ 2,000.00
21) Maintenance Contract	Landmark Fence	Foundation Area 11 and 12 required repairs	Project Area 3	10,000.00	RPTIF							10,000.00	\$ 10,000.00
22) Title Report Costs	Chicago Title	Title Report RE: FA 11	Project Area 3	600.00	RPTIF		600.00						\$ 600.00
23) Contract for Bond Trustee Service	Bank of New York Mellon	Annual bond trustee fees/costs	All Areas	600.00	RPTIF			9,650.00					\$ 9,650.00
24) Contract for Legal Services	Best Best & Kneger LLP	Agency legal services	Project Area 3	19,300.00	RPTIF	11,771.00	11,771.00	11,771.00	11,771.00	11,771.00	11,771.00	11,771.00	\$ 79,628.00
25) Contract for Bond Services	Bondlogists LLC	Bond Continuing Disclosure services	All Areas	14,125.00	RPTIF			13,500.00					\$ 13,500.00
26) Contract for Bond Services	Bondlogists LLC	Bond Arbitrage Rebate Calculation services	All Areas	10,500.00	RPTIF							10,500.00	\$ 10,500.00
27) Contract for consulting services	Southern California Association of Governments	Cost to participate in Compass 2 percent Strategy Program	Project Area 3	25,000.00	RPTIF							25,000.00	\$ 25,000.00
28) Contract for Professional Service	First American Data Tree	Property search services	Project Area 3	1,500.00	RPTIF			500.00					\$ 500.00
29) Contract for Safekeeping Services	First Tennessee Bank Safekeeping	Investment Safekeeping services	Project Area 3	1,400.00	RPTIF	350.00			350.00				\$ 700.00
30) Contract for Planning Services	Fleener Associates	Housing Improvement Task Force planning services	All Areas	40,000.00	RPTIF		10,000.00		10,000.00				\$ 20,000.00
31) Contract for Professional Service	Group 1 Productions	Video assistance	Proj Area 1, 3, 4, 5	12,900.00	RPTIF			12,900.00					\$ 12,900.00
32) Agency Subscription costs	Montclair Chamber of Commerce	CoStar Subscription	All Areas	4,118.00	RPTIF			1,029.80				1,029.80	\$ 2,059.20
33) Economic development costs	Montclair Chamber of Commerce	Economic Development and Business retention service	All Areas	14,118.00	RPTIF		3,529.80			3,529.80			\$ 7,059.20
34) Rent of Office Space	Montclair Town Center LLC	Office rent	Proj Area 1, 3, 4, 5	25,806.00	RPTIF	2,133.80	2,133.80	2,133.80	2,133.80	2,133.80	2,133.80	2,133.80	\$ 12,802.80
35) Utility costs	Monte Vista Water District	Temporary water services	Project Area 3	12,765.00	RPTIF	2,127.50	2,127.50	2,127.50	2,127.50	2,127.50	2,127.50	2,127.50	\$ 8,322.50
36) Overhead Costs	City of Montclair	Overhead utility costs	All Areas	31,935.00	RPTIF			2,660.50	2,660.50	2,660.50	2,660.50	2,660.50	\$ 10,662.00
37) Contract for Professional Service	Donald Parker, CPA	Financial Oversight Services	All Areas	10,000.00	RPTIF	833.34	833.34	833.34	833.34	833.34	833.34	833.34	\$ 3,333.36
38) Agency Delivery Service	Federal Express	Delivery Services	All Areas	500.00	RPTIF	41.67	41.67	41.67	41.67	41.67	41.67	41.67	\$ 166.68
39) Graffiti Abatement Costs	City of Montclair	Removal of graffiti in RDA areas	All Areas	3,781.05	RPTIF	3,781.05							\$ 3,781.05
40) Office Supplies	Staples/Office Depot	Office supplies	All Areas	800.00	RPTIF	100.00	100.00	100.00	100.00	100.00	100.00	100.00	\$ 400.00
41) Contract for Legal Services	Robbins and Holdaway	Legal Services	All Areas	5,000.00	RPTIF	416.65	416.67	416.67	416.67	416.67	416.67	416.67	\$ 1,683.33
42)													\$ -
43)													\$ -
44)													\$ -
45)													\$ -
46)													\$ -
Totals - This Page (RPTIF Funding)				\$ 95,370,479.97	N/A	\$ 89,797.52	\$ 923,834.91	\$ 714,349.15	\$ 72,969.80	\$ 8,113,895.73	\$ 2,644,537.99	\$ 12,559,185.10	\$ 12,559,185.10
Totals - Page 2 (Other Funding)				\$ 3,429,494.51	N/A	\$ 53,857.21	\$ 1,953,357.21	\$ 1,059,007.21	\$ 54,507.21	\$ 55,007.21	\$ 55,811.21	\$ 3,228,547.26	\$ 3,228,547.26
Totals - Page 3 (Administrative Cost Allowance)				\$ 1,286,148.10	N/A	\$ 89,714.85	\$ 115,534.87	\$ 90,034.85	\$ 85,534.85	\$ 95,534.85	\$ 101,034.85	\$ 584,289.12	\$ 584,289.12
Totals - Page 4 (Pass Thru Payments)				\$ 83,009,733.07	N/A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,123,972.00	\$ 3,123,972.00
Grand Total - All Pages				\$ 183,065,855.74		\$ 230,369.58	\$ 2,992,726.99	\$ 1,870,291.21	\$ 213,011.86	\$ 8,264,237.79	\$ 5,925,356.05	\$ 19,495,993.48	\$ 19,495,993.48

* The Preliminary Draft Recognized Obligation Payment Schedule (ROPS) is to be completed by 3/1/2012 by the successor agency, and subsequently be approved by the oversight board and audited by the County.
 ** All totals due during fiscal year and payment amounts are projected.
 *** Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTIF could also mean tax increment allocated to the Agency prior to February 1, 2012.)
 **** For bond issues, includes payments required to be made from June and those due on the bonds to the end of the bond year.
 ***** This is the principal maturity and interest due on the notes due 6/1 (maturity date). If sufficient resources are not available for repayment, these will be in default.
 RPTIF - Redevelopment Property Tax Trust Fund
 LMHIF - Low and Moderate Income Housing Fund
 Bonds - Bond proceeds
 Admin - Successor Agency Administrative Allowance
 Dispute with DOF
 Deleted
 Moved to Admin

Name of Redevelopment Agency: City of Montclair as Successor to the Redevelopment Agency
 Project Area(s) RDA Project Area All

DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE
 Per AB 25 - Section 34169 (*)

Project Name / Debt Obligation	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Funding Source **	Payable from the Administrative Allowance Allocation							Total
						Payments by month							
						Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012		
1) Employee Costs	Employees of Agency / Successor Agency	Payroll for employees	All Areas	485,939.11	Admin	40,494.93	40,494.93	40,494.93	40,494.93	40,494.93	40,494.93	\$ 242,969.58	
2) Contract for Legal Services	Robbins & Holdaway	Legal services	All Areas	20,000.00	Admin	1,667.00	1,667.00	1,667.00	1,667.00	1,667.00	1,667.00	\$ 10,002.00	
3) Agency vocational training costs	California Redevelopment Association	Training on Administration of Successor Agency	All Areas	1,000.00	Admin			1,000.00				\$ 1,000.00	
4) Agency Insurance Costs	Kessler-Alair Insurance Services	Public Employee's Bond	All Areas	175.00	Admin	14.50	14.50	14.50	14.50	14.50	14.50	\$ 87.00	
5) Agency Delivery Service	Federal Express Corp	Delivery Service	All Areas	500.00	Admin	41.67	41.67	41.67	41.67	41.67	41.67	\$ 250.02	
6) Contract for Professional Service	Teaman, Ramirez and Smith, Inc.	Audit and compliance services	All Areas	15,500.00	Admin						15,500.00	\$ 15,500.00	
7) Contract for Professional Service	Hil Coren & Cone	Pass Through Calculations	All Areas	10,000.00	Admin					10,000.00		\$ 10,000.00	
8) Overhead Costs	City of Montclair	Overhead Costs	All Areas	31,926.00	Admin	2,660.50	2,660.50	2,660.50	2,660.50	2,660.50	2,660.50	\$ 15,963.00	
9) Contract for Professional Service	Donald Parker, CPA	Financial Oversight Services	All Areas	40,000.00	Admin	3,333.34	3,333.34	3,333.33	3,333.33	3,333.33	3,333.33	\$ 20,000.00	
10) Contract for Legal Services	Stradling, Yocca, Carlson & Rauth	Legal services	All Areas	120,000.00	Admin	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	\$ 60,000.00	
11) Contract for Professional Service	Lance, Soil & Lungard LLP	Audit and compliance services	All Areas	1,180.00	Admin	1,180.00						\$ 1,180.00	
12) Office Supplies	Staples/Office Depot	Office Supplies	All Areas	400.00	Admin	33.34	33.34	33.33	33.33	33.33	33.33	\$ 200.00	
13) Agency Insurance Costs	California Insurance Pool Authority	General Liability Insurance	All Areas	194,916.00	Admin	605.00	605.00	605.00	605.00	605.00	605.00	\$ 3,630.00	
14) Agency Insurance Costs	California Insurance Pool Authority	Earthquake/Flood Insurance	All Areas	9,248.00	Admin	771.00	771.00	771.00	771.00	771.00	771.00	\$ 4,626.00	
15) Agency Insurance Costs	Kessler-Alair Insurance Services	Fire Insurance	All Areas	1,753.00	Admin	146.00	146.00	146.00	146.00	146.00	146.00	\$ 876.00	
16) Employee Costs	Employees of Agency / Successor Agency	Mileage/Auto Allowance	All Areas	26,820.00	Admin	2,235.00	2,235.00	2,235.00	2,235.00	2,235.00	2,235.00	\$ 13,410.00	
17) Employee Costs	City of Montclair	Indirect Staff Charges	All Areas	215,484.00	Admin	17,957.00	17,957.00	17,957.00	17,957.00	17,957.00	17,957.00	\$ 107,742.00	
18) Retirement Costs	City of Montclair	Retiree pension and benefits	All Areas	34,481.08	Admin	2,873.42	2,873.42	2,873.42	2,873.42	2,873.42	2,873.42	\$ 17,240.52	
19) Member Fee	Gold Line Construction Authority	Gold Line Membership	Project Area 3	30,000.00	RPTTF		30,000.00					\$ 30,000.00	
20) Contract for Professional Service	First American Data Tree	Property search services	Project Area 3	1,500.00	RPTTF			500.00				\$ 500.00	
21) Contract for Professional Service	Group 1 Productions	Video assistance	Proj Area 1, 3, 4, 5	12,900.00	RPTTF			12,900.00				\$ 12,900.00	
22) Overhead Costs	City of Montclair	Overhead utility costs	All Areas	31,928.00	RPTTF	2,660.50	2,660.50	2,660.50	2,660.50	2,660.50	2,660.50	\$ 15,963.00	
23) Agency Delivery Service	Federal Express	Delivery Service	All Areas	500.00	RPTTF	41.65	41.67	41.67	41.67	41.67	41.67	\$ 250.00	
24)												\$ -	
25)												\$ -	
26)												\$ -	
27)												\$ -	
28)												\$ -	
29)												\$ -	
30)												\$ -	
31)												\$ -	
32)												\$ -	
33)												\$ -	
34)												\$ -	
35)												\$ -	
36)												\$ -	
Totals - This Page				\$ 1,286,148.19		\$ 88,714.85	\$ 115,534.87	\$ 99,934.85	\$ 85,534.85	\$ 95,534.85	\$ 101,034.85	\$ 584,289.12	

* The Preliminary Draft Recognized Obligation Payment Schedule (ROPS) is to be completed by 3/1/2012 by the successor agency, and subsequently be approved by the oversight board and audited by the County.

** All total due during fiscal year and payment amounts are projected.

*** Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)

RPTTF - Redevelopment Property Tax Trust Fund Bonds - Bond proceeds Other - reserves, rents, interest earnings, etc
 LMHF - Low and Moderate Income Housing Fund Admin - Successor Agency Administrative Allowance

Project Area(s): RDA Project Area All

OTHER OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34169 (*)

Project Name / Debt Obligation	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Source of Fund**	Pass Through and Other Payments							
						Payments by month							
						Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012	Total	
1) Statutory Payments	Chaffey Community College	Payments per CRL 33607.5 and 7	Proj Area 1, 4, MB	37,257.00	RPTTF							37,257.00	\$ 37,257.00
2) Statutory Payments	Chaffey Joint Union High School	Payments per CRL 33607.5 and 7	Proj Area 1, 4, MB	135,774.00	RPTTF							135,774.00	\$ 135,774.00
3) Statutory Payments	Chino Basin Water Conservation District	Payments per CRL 33607.5 and 7	PA 1, 3, 4, 5, MB	8,577.00	RPTTF							8,577.00	\$ 8,577.00
4) Statutory Payments	San Bernardino County Treasurer	Payments per CRL 33607.5 and 7	Proj Area 1, 5, MB	31,807.00	RPTTF							31,807.00	\$ 31,807.00
5) Statutory Payments	Inland Empire Utilities Agency	Payments per CRL 33607.5 and 7	Proj Area 1, 4, MB	7,171.00	RPTTF							7,171.00	\$ 7,171.00
6) Statutory Payments	Inland Empire West Resource Conservation District	Payments per CRL 33607.5 and 7	PA 1, 3, 5, MB	346.00	RPTTF							346.00	\$ 346.00
7) Statutory Payments	Monte Vista Water District	Payments per CRL 33607.5 and 7	PA 1, 4, 5, MB	21,778.00	RPTTF							21,778.00	\$ 21,778.00
8) Statutory Payments	Ontario-Montclair Elementary School District	Payments per CRL 33607.5 and 7	Proj Area 1, 4, MB	167,977.00	RPTTF							167,977.00	\$ 167,977.00
9) Statutory Payments	San Bernardino County Office of Education	Payments per CRL 33607.5 and 7	Proj Area 1, 4, MB	4,421.00	RPTTF							4,421.00	\$ 4,421.00
10) Statutory Payments	San Bernardino County Library District	Payments per CRL 33607.5 and 7	Proj Area 1, 5, MB	5,290.00	RPTTF							5,290.00	\$ 5,290.00
11) Statutory Payments	County of San Bernardino	Payments per CRL 33607.5 and 7	Proj Area 1, 5, MB	10,245.00	RPTTF							10,245.00	\$ 10,245.00
12) Pass Through Agreements	Inland Empire Utility Agency	Payments per former CRL 33401	Proj Area 3, 4, 5	6,752,695.83	RPTTF							355,936.00	\$ 355,936.00
13) Pass Through Agreements	County of San Bernardino	Payments per former CRL 33401	Proj Area 3, 4	55,825,644.83	RPTTF							1,381,390.00	\$ 1,381,390.00
14) Pass Through Agreements	Chaffey Community College	Payments per former CRL 33401	Proj Area 3, 5	1,838,963.97	RPTTF							45,149.00	\$ 45,149.00
15) Pass Through Agreements	Chaffey Joint Union High School	Payments per former CRL 33401	Proj Area 3, 5	6,657,742.92	RPTTF							463,167.00	\$ 463,167.00
16) Pass Through Agreements	Ontario-Montclair Elementary School District	Payments per former CRL 33401	Proj Area 3, 5	8,259,159.92	RPTTF							202,265.00	\$ 202,265.00
17) Pass Through Agreements	San Bernardino County Office of Education	Payments per former CRL 33401	Proj Area 3, 5	326,214.58	RPTTF							6,456.00	\$ 6,456.00
18) Pass Through Agreements	Monte Vista Water District	Payments per former CRL 33401	Proj Area 3	2,743,168.02	RPTTF							63,166.00	\$ 63,166.00
19) Statutory Payments	County of San Bernardino	Administrative Charges in connection with Tax increment	All Areas	175,800.00	RPTTF							175,800.00	\$ 175,800.00
20)													\$ -
21)													\$ -
22)													\$ -
23)													\$ -
24)													\$ -
25)													\$ -
26)													\$ -
27)													\$ -
28)													\$ -
29)													\$ -
Totals - Other Obligations				\$ 83,009,733.07		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,123,972.00	\$ 3,123,972.00

* The Preliminary Draft Recognized Obligation Payment Schedule (ROPS) is to be completed by 3/1/2012 by the successor agency, and subsequently be approved by the oversight board and audited by the County.
 ** All total due during fiscal year and payment amounts are projected.
 *** Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)
 RPTTF - Redevelopment Property Tax Trust Fund Bonds - Bond proceeds Other - reserves, rents, interest earnings, etc
 LMIHF - Low and Moderate Income Housing Fund Admin - Successor Agency Administrative Allowance

RESOLUTION NO. 12-07

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE CITY OF MONTCLAIR REDEVELOPMENT AGENCY ADOPTING A REVISED RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR JANUARY 1, 2012, THROUGH JUNE 30, 2012, PURSUANT TO CALIFORNIA HEALTH AND SAFETY CODE SECTION 34179, DIVISION 24, PART 1.85, AND AUTHORIZING POSTING AND TRANSMITTAL THEREOF

WHEREAS, The City of Montclair Redevelopment Agency ("Agency") was established as a redevelopment agency that was previously organized and existing under the California Community Redevelopment Law, Health and Safety Code Section 33000, *et seq.*, ("CRL"), and previously authorized to transact business and exercise powers of a redevelopment agency pursuant to action of the City Council of the City of Montclair ("City"); and

WHEREAS, Assembly Bill X1 26 added Parts 1.8 and 1.85 to Division 24 of the California Health and Safety Code, which laws cause the dissolution and wind down of all redevelopment agencies ("Dissolution Act"); and

WHEREAS, on December 29, 2011, in the petition *California Redevelopment Association v. Matosantos*, Case No. S194861, the California Supreme Court upheld the Dissolution Act and thereby all redevelopment agencies in California were dissolved as of and on February 1, 2012 under the dates in the Dissolution Act that were reformed and extended thereby; and

WHEREAS, the Agency is now a dissolved redevelopment agency pursuant to the Dissolution Act; and

WHEREAS, by Resolution considered and approved by the City Council at an open public meeting the City chose to become and serve as the "Successor Agency" to the dissolved Agency under the Dissolution Act; and

WHEREAS, as of and on and after February 1, 2012, the City serves and acts as the Successor Agency and is performing its functions as the successor agency under the Dissolution Act to administer the enforceable obligations of the Agency and otherwise unwind the Agency's affairs, all subject to the review and approval by a seven-member oversight board ("Oversight Board"); and

WHEREAS, Section 34179 provides that the Oversight Board has fiduciary responsibilities to holders of enforceable obligations and the taxing entities that benefit from distributions of property tax and other revenues pursuant to Section 34188 of Part 1.85 of the Dissolution Act; and

WHEREAS, pursuant to Section 34179, the Successor Agency's Oversight Board has been formed and the initial meeting occurred on April 25, 2012; and

WHEREAS, on February 21, 2012, the Successor Agency adopted Resolution No. 12-02 approving the initial recognized obligation payment schedule ("ROPS") pursuant to Section 34177 of the Dissolution Act and has submitted such ROPS to the Oversight Board; and

WHEREAS, the Oversight Board has received, reviewed, and approved the initial ROPS on April 25, 2012 and authorized the Successor Agency to post the ROPS on the City/Successor Agency website and to transmit the ROPS to the County Auditor-Controller, the State Department of Finance ("DOF"), and the State Controller's Office; and

WHEREAS, pursuant to the Dissolution Act, the actions of the Oversight Board, including those approved by this Resolution, do not become effective for three (3) business days pending any request for review by DOF, and if the DOF requests review hereof, the DOF will have ten days from the date of its request to approve this Oversight Board action or return it to the Oversight Board for reconsideration and the action, if subject to review by DOF, will not be effective until approved by DOF; and

WHEREAS, the DOF has made comments on the ROPS submitted by staff on April 15, 2012 without Oversight Board approval and now the Oversight Board seeks to receive, review and approve a revised ROPS on May 9, 2012.

NOW, THEREFORE, BE IT RESOLVED that the Oversight Board of the Successor Agency to the City of Montclair Redevelopment Agency does hereby find and determine as follows:

Section 1. The Oversight Board finds and determines that the foregoing recitals incorporated into this Resolution by this reference are true and correct and constitute a material part of this Resolution.

Section 2. The Oversight Board approves the Revised ROPS for the period of January 1, 2012, through June 30, 2012.

Section 3. The Oversight Board authorizes the Successor Agency to transmit the Revised ROPS to the County Auditor-Controller, the DOF, and the State Controller's Office.

Section 4. The Secretary of the Successor Agency or her authorized designee is directed to post the Revised ROPS on the City/Successor Agency website pursuant to the Dissolution Act.

Section 5. This Resolution shall become effective after transmittal of this Resolution with the Revised ROPS attached to the DOF and the expiration of three (3) business days pending a request for review by the DOF within the time periods set forth in the Dissolution Act; in this regard, if the DOF requests review hereof, it will have ten days from the date of its request to approve this Oversight Board action or return it to the Oversight Board for reconsideration; and the action, if subject to review by the DOF, will not be effective until approved by DOF.

Section 6. The Secretary of the Oversight Board shall certify to the adoption of this Resolution and shall maintain this Resolution on file as a public record and the ROPS as approved hereby.

APPROVED AND ADOPTED this XX day of XX, 2012.

Chairman

ATTEST:

Secretary

I, Yvonne L. Smith, Secretary of the Oversight Board of the Successor Agency to the City of Montclair Redevelopment Agency, DO HEREBY CERTIFY that Resolution No. 12-07 was duly adopted by the Oversight Board of Director at a regular meeting thereof held on the XX day of XX, 2012, and that it was adopted by the following vote, to-wit:

AYES: XX
NOES: XX
ABSTAIN: XX
ABSENT: XX

Yvonne L. Smith
Secretary

AGENDA REPORT

SUBJECT: CONSIDER ADOPTION OF RESOLUTION NO. 12-08, A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE CITY OF MONTCLAIR REDEVELOPMENT AGENCY APPROVING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR JULY 1, 2012, THROUGH DECEMBER 31, 2012, PURSUANT TO CALIFORNIA HEALTH AND SAFETY CODE SECTION 34179, DIVISION 24, PART 1.85, AND AUTHORIZING POSTING AND TRANSMITTAL THEREOF	DATE: May 9, 2012 SECTION: BUSINESS ITEMS ITEM NO.: C FILE I.D.: OBO050 DEPT.: OVERSIGHT BOARD
---	--

REASON FOR CONSIDERATION: Pursuant to Section 34177 of the Health and Safety Code, the Successor Agency is required to submit its Recognized Obligation Payment Schedule (ROPS) to the Oversight Board for consideration and approval.

A copy of proposed Resolution No. 12-08 approving a Recognized Obligation Payment Schedule is attached for the Oversight Board's review and consideration.

BACKGROUND: The California Supreme Court's decision in *California Redevelopment Association, et. al. v. Matosantos* upheld AB X1 26, the Dissolution Act. The Dissolution Act has caused the dissolution of all California redevelopment agencies. On January 12, 2012, the City of Montclair City Council elected to become and serve as the Successor Agency to the City's dissolved redevelopment agency. The City is performing its functions as the Successor Agency under the Dissolution Act to administer the enforceable obligations of the Agency and otherwise unwind the Agency's affairs, all subject to review and approval by the seven-member Oversight Board.

As part of the Dissolution Act as reformed by the Supreme Court, each Successor Agency was to adopt a draft Recognized Obligation Payment Schedule (ROPS) before March 1, 2012. The ROPS, as defined by the Dissolution Act, means the document setting forth the minimum payment amounts and due dates of payments required by enforceable obligations for each six-month fiscal period. As the Oversight Board knows, the initial ROPS was supplied to the County and State on April 15, 2012. The Oversight Board took action to approve the initial ROPS on April 25, 2012 and has been requested to review the initial ROPS at the Oversight Board meeting to be conducted on May 9, 2012.

The State and counties have determined that the date for submittal of the ROPS for July 1, 2012 through December 31, 2012 is May 15, 2012. Staff is requesting that the Oversight Board consider the ROPS submitted for this period and consider adoption of Resolution No. 12-08.

Prepared by: <u>M. STAATS</u>	Reviewed and Approved by: <u>M. STAATS</u>
Proofed by: <u>Gyome R Smith</u>	Presented by: <u>M. STAATS</u>

FISCAL IMPACT: Approval of the Recognized Obligation Payment Schedule by the Oversight Board would authorize the repayment of former City of Montclair Redevelopment Agency obligations. Oversight Board approval of the ROPS would also allow the City of Montclair to recover administrative costs related to dissolution activities. Approval of the ROPS by the Oversight Board would be subject to review as to accuracy by an auditor designated by the County Auditor–Controller’s Office. In addition, all actions of the Oversight Board do not become effective for three business days, pending review by the Department of Finance.

RECOMMENDATION: Staff recommends the Oversight Board adopt Resolution No. 12–08 approving a Recognized Obligation Payment Schedule for July 1, 2012, through December 31, 2012, pursuant to California Health and Safety Code Section 34179, Division 24, Part 1.85, and authorizing posting and transmittal thereof.