

**CITY OF MONTCLAIR
HOUSING CORPORATION
STATEMENT OF CASH AND INVESTMENTS BY ACCOUNT
August 31, 2004**

	<u>Interest Rate</u>	<u>Amount</u>
Checking Account		
Wells Fargo, 0654-893023	0.110%	\$ 90,734.16
Cash and Investments		
LAIF	1.730%	\$ <u>382,321.45</u>
TOTAL CASH & INVESTMENTS BY ACCOUNT August 31, 2004		\$ <u><u>473,055.61</u></u>

NOTE:

Pursuant to the Corporation's 2004 Investment Policy, all moneys are invested in banks, the Local Agency Investment Fund and in securities with maturities of no greater than three years.

The Corporation has sufficient funds available to meet expenditures during the six month period ending **February 28, 2005**.

During **August 2004**, the Corporation was in compliance with the internal control procedures set forth in the 2004 Investment Policy.

Steven Valdivia
Accounting Specialist